

# PACE

Numismatic Financial News Weekly

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April 9, 1964

## No Substitutes For Coins

### Will Treasury Officials Learn From History?

ONE hundred years ago there was a shortage of coins in the United States. The country was in the midst of a Civil War. The circulating media was the most unusual to be used in this country prior or since.

Here are some of the things you could find used as money one hundred years ago: "Civil War tokens" — coins made in imitation of the contemporary Indian head cents; encased postage stamps; fractional currency; scrip; banknotes of barely solvent banks; various tokens; Confederate and state issued currency and if you were lucky, U.S. coins.

The shortage of money was so critical in the South it was said a label from an olive bottle could pass for currency because it was "greasy, smelled bad, and had a signature on it."

Worst of all was the pressing need for small change. The price of copper had risen in the later 1850's. The government attempted to solve it's resulting coinage problem by reducing the size of the old "coppers" or large cents.

In 1856 the first patterns for a small cent coinage occurred. A year later, 1857, the last of the large cents were struck as the first issue of the ill-fated Flying eagle cents were minted.

Copper-nickel Indian cents were made in 1859. But as the cents were poured into circulation by the government, they disappeared just as fast as they were minted.

\* \* \*

The present day shortage of coins reflects the same problem of the 1860's. Yet today we have peaceful prosperity and boom times not a war time economy. Still there is a shortage of coins today.

The Treasury is wrestling with the problem as the Senate Banking Committee met last week in the first of what appears to be many hearings on the coin shortage problem.

Is the Treasury looking for a substitute for coins? If so they can find a history book full of ideas — mostly ill-fated.

What happened in 1860 when the American public did not have minor coins to spend? They made their own.

Indian head cents actually brought a premium in the early

1860's. The price of copper was high. To make up for the lack of a circulating medium, merchants, organizations and private individuals issued tokens known as "copper-heads."

The tokens were the same size as government issued cents. Many varieties carried a design in open imitation of the Indian head design. The reverse often carried inscriptions like "not one cent."

The tokens were of mixed metals, frequently alloyed as brass, nickel, white metal, lead, zinc, tin; some even struck in silver.

They carried names of the issuing firms or people — miniature advertisements. Over 20 million were estimated struck and circulated in the four year period of the Civil War, and represented one of the few periods when the people made their own money.

\* \* \*

Encased postage stamps was the proposed answer to the problem of a shortage of coins by John Gault of Boston. He placed U.S. postage stamps in a brass case with a mica cover to save the wear and tear on the stamps.

He patented the idea in 1862 and sold advertising on the reverse in brass. While the stamp discs did circulate for a short time they were replaced by fractional currency.

The first fractional currency resembled stamps more than currency. They pictured five ten-cent

stamps on a 50c note for example, and had perforations around the edges.

Following issues eliminated the perforations and changed the design to resemble currency more than stamps, but for all the innovations they failed to provide an adequate substitute for coins.

Ironically, however, the United States still honors fractional currency; it is still redeemable 100 years later at full face value.

\* \* \*

Paper money also took many forms a century ago. Broken bank notes were just about on their way out — replaced by "greenbacks" — paper with national backing issued by the government.

Imagine today if every bank in the country were allowed to issue its own paper money! The confusion was just as hectic then. It was further confused by the scrip issued by states, cities, railroads, business firms, mines, and even colleges.

Circulating United States coins were a rarity during the Civil War as the bad money drove the good money out of circulation—the basis of Gresham's law in a nationwide laboratory test of this economic principle.

\* \* \*

Substitution for coins has taken many forms in many ways throughout the history of man. A branch of numismatics deals with "siege coins" — coins struck often times

of unusual metal or dies while the issuing authority is under siege.

\* \* \*

Another branch is devoted to cut and counterstamped coins. These are frequently found in the West Indies and other countries in the Western hemisphere.

Colonies cut off from the mother country frequently feel the shortage of coins. By stamping any available coin they can get their hands on, with a punch with some kind of seal on it, colonists have frequently created their own distinctive coins.

Cut coins are a similar device. A Spanish pillar dollar — divided in halves, quarters, and eighths or bits — provided small change for many West Indies traders. The expression two bits comes from this practice.

Our own American colonists faced terrific shortages of coins two centuries ago. Not only English coins circulated, but also coins of Spain, France and other European countries — when available.

Too much of the early American trade was done in barter, for the lack of an adequate circulating media.

Almost every depression causes some new kind of provisional money to be issued. In 1907 clearing house receipts circulated. In 1933 depression scrip, and ultimately sales tax tokens.

\* \* \*

In 1942 the United States faced a critical problem of metal for coins. Experiments were conducted for a substitute for copper in cents, then a critical war metal.

A plastic cent was even considered and a pattern 1942 cent in plastic is known. The solution was, of course, to substitute the bronze cent with the zinc coated steel cent. These were struck in one year, 1943.

Two years later nickel was removed from our five cent coins; replaced by silver-copper-manganese alloy which are being melted today for the silver content.

The moral of all this is pretty plain. In 2,000 years of coinage history there really is no substitute for coins of proper content.

With the exception of nickel introduced less than 100 years ago, successful coins have always been made in gold, silver, and copper. Any substitutes seem doomed to ill fate.

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# Liberty Walking Half Dollars

## A Study In Depth Of A Now Classical Coin

By Christian Verbeke

IN 1916, World War I had raged in Europe for two years. The U.S. was having additional difficulties on the Mexican border in an effort to preserve law and order, and maintain territorial integrity. It is no surprise to see the coinage of this period designed with themes of war and peace.

These themes were to become fully expressed in the design of the new half dollar adopted in 1916. It was the skillful hand of A. A. Weinman which executed the Liberty walking half dollar type.

A numismatic chronicler of that period, Frank G. Duffield, very ably expressed the intent and quintessence of the motive when writing:

"Liberty . . . progressing in full stride towards the dawn of a new day, carrying branches of laurel and oak, symbolic of civil and military glory. The hand of the figure is outstretched in bestowal of the spirit of liberty."

The eagle is "fearless in spirit and conscious of his power, his size and proportions are in keeping with the greatness and power of the country."

This design succeeded the Liberty head type half dollar by Charles E. Barber. Barber halves were first issued in 1892 with a total mintage of 135,916,202. Total mintage for Liberty walking half dollars reached 485,478,441 by 1947 when the design was replaced by the Franklin half dollar.

### Production Erratic

The history of the Liberty walking half dollar production is both irregular and erratic. This partly explains some of the price disparities existing in the series today.

The initial production expansion took place between 1917 and 1920. During these four years alone, approximately 58 million pieces, or 12% of the total issue were produced. The following years 1920-1933, were characterized by typical low mintage production.

Often only one mint would produce all the half dollars for a single year. On the other hand, during several years no half dollar production occurred at all, i.e. 1922, 1924, 1925 and 1926.

The non minting of half dollars between 1930 and 1933 was a result of unsettled economic conditions during this period.

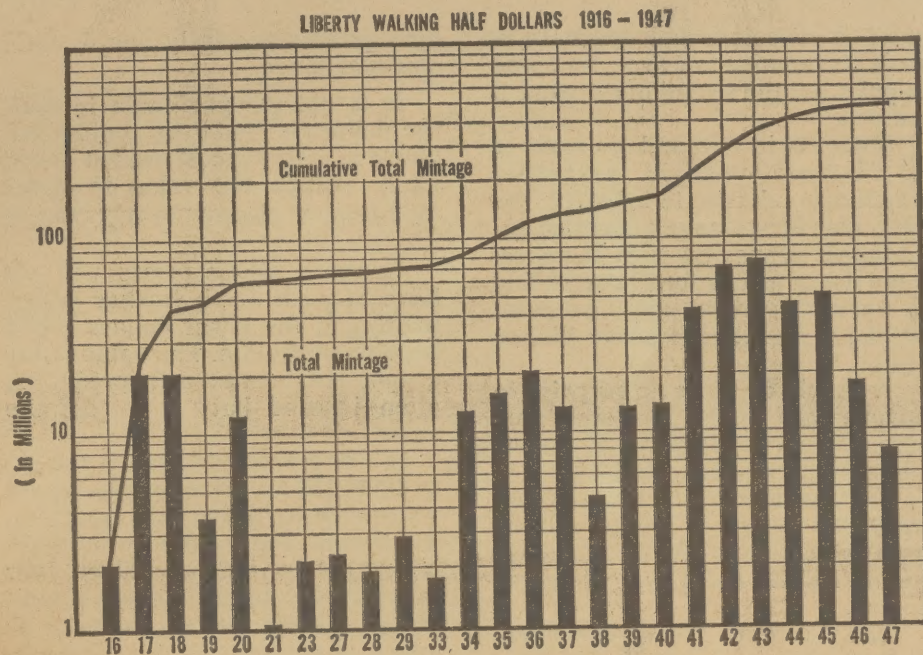
Total mintage between 1921 and 1933 was 12.2 million pieces. This is only one fifth of the total minted during the four years preceeding that period.

These factors would seem to account for the relatively high prices paid today for issues minted in the twenties. Outstanding examples are the 1921-PDS issues selling respectively for \$250, \$275, and \$300 per coin in BU condition.

Most issues can still be acquired for less than \$100. Relatively low mintages still retail for less than \$35, i.e. the 1947-P half dollar roll.

Production was renewed in 1934 on an expanded basis when half dollars were minted at all three mints for each year. Almost without exception, this trend continued until 1946.

In 1947, production from both



Denver and San Francisco dropped off sharply. These sharply erratic production cycles determine to a major extent present prices.

In evaluating current Liberty walking prices two major price structures occur; 1916 to 1933 inclusive, and the 1934 to 1947 period. Recent price developments, and more particularly the early discontinuation of the Franklin halves, have introduced the existence of two other groups, or price structures.

Current roll price quotations usually go back to 1934. Roll quantities of BU halves prior to that period are rarely found in large numbers.

A comprehensive sampling of circulated Liberty walking half dollars recently made supported the previously outlined classification.

### Four Price Groups

The following distribution was observed:

(1) 1916-1933: Less than 1% of specimens found.

Not encountered: 1916 - PDS, 1919-D, 1920-D, 1921-PDS and 1929-DS.

(2) 1934-1940: More than 1% less than 10%.

Not encountered: 1933-PD. Highest frequency observed is 4% for 1936-PDS, this coincides with a record 20 million plus mintage.

(3) 1941-1945: Between 10% and 22%.

All years readily and abundantly found. Highest occurrence is 1943 with 22%. This coincides with a record high mintage of 78 million pieces. In the history of half dollar production this total was exceeded only in 1963 with the production of 89 million Franklin halves. According to official estimates this record high will be broken again this year by the minting of 92 million Kennedy half dollars.

(4) 1946-1947: Less than 3% of circulated coins found in the sample.

This can be attributed directly to the low mintage in both years and the fact no halves were minted in San Francisco in 1947. In spite of its recent vintage, this group could rapidly become one of the harder issues to find for circulated album completion.

This sampling and survey suggests it is possible to complete a circulated Liberty walking half dol-

lar set from 1937 to 1941 (Whitman's second album in the series) with the exception of the 1938-PD coins.

### Worn Halves Retired

A significant factor directly affecting this series is the Treasury policy of retirement from circulation of worn coins. When coins in circulation become too worn for further use they are withdrawn by banks, sent to the Federal Reserve and ultimately to the Treasury of the United States.

Such coins, termed "uncurrent" are exchanged at face value and shipped to the Philadelphia and Denver mints. A few uncurrent coins are also received from other sources. The mints melt and recoin such uncurrent coins as provided by law.

This withdrawal of coinage directly affects the 1916 to 1933 group of Liberty walking halves. Until 1955 even Barber halves could still be found in circulation. Probably most of the halves being withdrawn at that time were the Barber type.

After 1955 withdrawal of Liberty halves increased. It is estimated that to date approximately 7.5 million worn Liberty walking halves have been removed from circulation.

Of the total 2.13 million halves struck in 1916 an estimated two million have been withdrawn. This estimate assumes withdrawals were made predominantly since 1955.

Unlike its 1916 predecessor, the 1917 group (with as many variants i.e. obverse and reverse mintmarks) has not been overly affected by mint withdrawals. The estimated withdrawal is 1.75 million coins out of a total mintage of 21.5 million.

The price disparity between the 1916 and 1917 issues is intriguing. It suggests that the full potential of the 1916 issue, as a function of total mintage and cumulative withdrawals, has been fully realized by the coin investment community.

Of considerable interest are the 1921-PDS coins. A total of one million halves were minted during that year. Their retail prices vary from \$250 to \$300 for singles in BU condition.

While this price would be seemingly high, the fact this issue is affected by mint withdrawals is of paramount importance. As many as half million coins may have dis-

appeared in the process. Even circulated 1921-PD specimens command \$7 in good condition.

### Low Mintage Twenties

Mintage from 1923 to 1933 averages about two million pieces per year and was limited to Denver or San Francisco production. Only during 1929 were both mints used.

Of particular interest to the investor is the 1929-D half dollar. Considering its low mintage this price situation could eventually align with the other coins in this group.

It is estimated that for each of the years 1923-1933, 250,000 coins have been withdrawn from circulation. This leaves a net average total of 1.75 million per issue and as little as 750,000 for 1929-D.

Mintage for the years 1934 to 1940 averaged 14 million pieces for each year for all three mints. The only exception to this situation is 1938. While Philadelphia turned out more than four million coins, Denver production was limited to 491,600 coins.

In size this situation is similar to 1921. Pricewise (the coin retails at \$65 in BU condition) the coin can truly be considered as a special situation. Few roll quantity lots are available. This coin is currently selling at five times its 1955 retail price, and actually under its 1962 and 1963 price.

Of interest to the coin investor are the following halves; 1936-D, 1939-D and 1940-S. Total mintage for each issue averages 4.25 million and each currently retails for \$100 per roll. The 1936-D is rather hard to find in roll quantities however.

The 1941 to 1945 inclusive half dollar group is characterized by large mintages. The following issues average about 11 million pieces: 1942-D, 1943-D, 1944-D, 1945-D, 1945-S. Their prices are in the \$30 to \$50 range per roll in BU condition.

In a class all by themselves the 1946-DS and 1947-PD are noteworthy by low mintage. One has to go back to the special 1938 situation to encounter such low mintage as in 1947. Both rolls retail approximately for \$32.

In relation to the rest of the Liberty walking market their alignment with other comparable issues is almost inevitable, i.e. the 1940-S currently selling at \$100 per roll.

### Halves Now Classical

The future outlook for the Liberty walking half dollar is unalienably linked to the market action for classical coins, i.e. the Barber or Liberty head and others.

The early discontinuation of the Franklin half dollar is giving the Liberty walking half dollar virtually classical status by virtue of the rapid disappearance from circulation of collectible specimens and the increasing scarcity of coins in BU condition.

From an aesthetic and design point of view the coin is truly classical in essence. As changes in design and even metallic content take place in modern coins, the desirability of ownership of the Liberty walking half dollar is increasingly emphasized and should thus be conducive to higher prices in the future.



## An Editorial

## Coin Insight Needed In Silver Problem

MUCH of the attention of the nation has been focused on Washington during this past week. Various official spokesmen for Congressional committee meetings and hearings have released statements. Radio commentators have devoted considerable time during newscasts to coverage of the "coin situation" as it has developed.

It is apparent that much of the nation has been largely unaware of the developments in the coinage of the country. In contrast the vast number of coin collectors and investors are well informed in this regard.

Much of the publicity in the matter of the nation's coins and basic monetary policies reflects the interest of this group of people and their continuing vigilance.

Regardless of motivation or circumstance, when a large segment of the populace takes action or makes decisions—the net effect will be felt and will be reflected at the highest levels.

Criticism of human behavior may doubtless be appropriately leveled by various observers. The fact which escapes many however, is the very basic elementary forces at play which produced the action (which they criticize) in the first place.

Much effort can be expended in attempts to offset this critical view-

point of collectors and investors in coins. It remains however, for some to point out the situation for what it truly is.

Silver is in demand because of its various metallic properties which are valuable to industry, the arts, and for coinage purposes. Individuals connected with these related users will be found supporting to varied degrees any proposal having a bearing on silver bullion value.

It should come as no surprise to anyone then, that silver state representatives are in favor of renewed mintage of silver dollars.

Nor should it be unexpected that industrial users of silver will be found objecting to any development which forces the price of silver higher.

The dilemma facing the Treasury and the Bureau of the Mint becomes more complicated as public demand for silver coins rises and the industrial users enter the picture. A not so minor detail is the vending machine network which is presently geared to current mintage alloy.

The present ratio of the alloy is 90% silver and 10% copper. This establishes a definite intrinsic value of silver content in U. S. coins. With the present value of one ounce of silver pegged at \$1.29 the silver dol-

lar contains precisely one dollar's worth of silver.

It is not yet profitable to melt the dollar for its silver content because of refining costs which would likely reduce the value in silver obtained to approximately 96c to 97c.

However silver prices will not have to push much farther before melting of the silver dollars would become profitable. The value of the copper obtained as a by-product is often ignored but has definite value.

Silver prices must reach a higher level before affecting the lesser coins such as the halves, quarters, and dimes. These coins in multiples of one dollar (i.e. two halves, four quarters, ten dimes) contain a cumulative silver content value of .72 ounce in contrast to the .77 ounce in the dollar.

For melting of these coins to be profitable, silver must reach a price of approximately \$1.38 per ounce.

It seems easily understood that the Treasury and the Bureau of the Mint would be considering these factors carefully and that the House Appropriations Committee would be unwilling to vote any money to mint new silver dollars until Congress passes separate legislation reducing the amount of silver in the coins.

This immediately implicates the lesser coins which would also have to be reduced with respect to silver content.

This is the very object of the bill before Congress (Sen. Metcalf, D. Mont.) which proposes a new ratio of 80% silver and 20% copper in our coinage. This would boost the level of profitable "melting" to approximately \$1.45 an ounce.

This of course immediately triggers a boost in the price of industrial silver by creating new demand for silver to coin the dollars but also jeopardizes the lesser coinage. Any substantial price rise will trigger melting of these coins long before the theoretical level of \$1.45 is reached.

The imponderables will be variously argued in forthcoming months. The entire public should become more informed in order to express their thoughts. An uninformed person is of no help in arriving at a solution to any problem.

The coin industry has valuable knowledge and many friends. It seems incumbent upon the entire field to take a position of leadership in this issue and to make every effort to familiarize others as to the particulars involved.

Let us all hope that the solution will be of permanent value and not expedient.

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# English Coins On Threshold

## Noted Authority Introduces Foreign Coin Investment

By Q. David Bowers

ONE of the newest series attracting the attention of the coin investor in recent years has been the field of English coins: particularly the 19th and 20th century issues.

The reasons for this interest are twofold: first, as part of a rapidly growing interest in all coins of the world; and second, the recognition that English coins, not ostensibly different in design and interest from the popular and often high priced Canadian coins, could be purchased at comparatively low prices.

At the beginning, a general brief introduction to English coins is in order. Just as in the United States series, the denominations most popular are the copper (or bronze) and silver coins.

The different denominations which circulate in England appear in the chart.

Like Canadian coins, the designs of English coins portray the reigning monarch. Coins bear portraits of the following rulers:

1838—1901 Queen Victoria  
1902—1910 King Edward VII  
1911—1936 King George V  
1936 (A few frass threepence only) King Edward VIII  
1937—1952 King George VI  
1953 to date Queen Elizabeth.

To understand the English coin market from Queen Victoria to date one must understand the nature of the English collector.

### Old English Collector

Here in the United States the collecting of American coins by date and mintmark has been popular since before the 20th century. The importance of "key" date Lincoln cents, Liberty nickels, etc. was long ago recognized.

Modern coins were saved by the tens if not hundreds or thousands of mint bags. There is no possibility a collector desiring a 1947 unc. Lincoln cent, for example, will experience the slightest difficulty in buying one.

The situation in England is different. Collectors, for the most part, paid little heed to current coins. The collecting of coins, especially modern issues, by date

English Coin Denominations			
Denominations	Equivalent	Scarce Dates	Remarks
Farthings	4 to Penny 960 to Pound	1844, 1863, 1895 young head, 1956	Last coined in 1956. Recalled by banks in 1960. Coined more or less continuously from reign of Queen Victoria (1838) to 1956.
Halfpennies	2 to Penny 480 to Pound	1839, 1845, 1865/3, 1871, 1889/8	Coined nearly continuously from Victoria to date. Still circulates in England but not often seen in change.
Pennies	12 to Shilling 240 to Pound	1839, 1843, 1849, 1864, 1869, 1875-H, 1919-KN, 1950, 1951, 1953	Coined nearly continuously from Victoria to date.
Threepence	4 to Shilling 80 to Pound	1887 young head, 1893 Jubilee head, 1927. Brass: 1937 Edward VIII, 1946, 1949.	Coined in two types: the silver issues from Queen Victoria until 1944; the multi-sided brass issues 1937 to date.
Sixpence	2 to Shilling 40 to Pound	Several early Vic- torial issues: 1927 type II. (issued only in 1927 proof set), 1952	Coined steadily from Victoria to date.
Shillings	20 to Pound	1840, 1867, 1889 small Jubilee head	Coined most years from Queen Victoria to present time.
Florins	10 to Pound	1851, 1892, 1905.	First coined for circulation in 1849, during which year the popular "God-less" coins were produced. Coined continuously since then.
Double Florins	5 to Pound		A short-lived series coined only from 1887 through 1890.
Halfcrowns	2 to Pound	1851, 1853, 1862, 1864, 1905, and 1927 type II.	Coined since 1839 more or less continuously.
Crowns	1 to Pound		The largest English silver coin. Issued intermittently from Victoria to date. Most crowns are of fairly low mintages and are scarce in all grades.

sequence was largely ignored in favor of the early British coins or the modern classic series, such as ancient Greek or Roman coins.

Late in 1960 marked the turning point in this philosophy. In that year banks recalled the farthings then in circulation. This recalling prompted many people to assemble date sets of farthings with the results that collecting by date started to become popular.

It was not long until their interest spread into halfpennies, pennies and then the larger denominations such as sixpence, shillings and crowns.

### No Coins Saved

As no one saved mint bags of

coins during the 1940's and earlier years many coins of those times are genuinely rare in mint condition. As an example of this, neither ourselves nor anyone with whom we have talked either in America or Great Britain has ever seen a mint condition 1946 brass threepence.

Yet this coin catalogs only \$12 in the latest Whitman English Guide Book!

There are many, many other comparable English coins which are really rare, but yet may be obtained for nominal sums, if you have the opportunity to buy them.

Investment-wise, opportunities are legion in the market for English

coins. The series is rapidly increasing in popularity as more and more collectors — the ultimate test of a coin's worth, the ultimate "consumer" of a coin — find that English coins are interesting to collect, attractive in design and, perhaps most important of all, really low priced by comparison to United States or Canadian coins.

Only a small beginning has been made as yet. There are only a few quality albums now on the market: the "Bookshelf" type albums issued by Whitman for type coins from Victoria to date for example.

As yet there are no albums available for farthings, halfpennies, pennies, etc. by date and mint. When these quality acetate-slide albums do appear on the market, as they inevitable will, then prices will climb many fold what they are today.

### Low Price Keys

Perhaps no more graphic illustration could be given of the attractiveness of English coins to the investor than the illustration of the current prices of key date coins.

Of all 20th century threepence pieces none has a mintage of less than one million with the exception of one date, 1927. The price of the 1927, the key 20th century threepences with a mintage of only 15,000 pieces, is only \$60 to \$75 in brilliant proof condition!

One of the very rarest of all English coins is the 1934 crown, with a mintage of 932 pieces. Probably not more than 100 survive today, yet a choice brilliant uncirculated specimen may be purchased for about \$700.

This \$700 is an outstanding example of a high-priced rarity; even though the \$700 may seem eminently reasonable today, the fact is the majority of 20th century issues are currently priced in the \$3 to \$30 range.

Anyone who bought into the Canadian market ten years ago has seen his investment increase in value many times since then. The same opportunity exists today in English coin investment.

## Coin Market Report By George Justus

INCREASED activity in silver dollars occurred after the Treasury Department closed its sale of the silver coins.

It is unknown how many of the Treasury's three million silver dollar stock are scarce dates. Most silver dollars made available by the Treasury have disappeared into bank vaults for future holdings.

The market has become most active. Proof sets are selling extremely well although there is very little change in price. Demand for proof sets is strong, but evidently there is enough supply to satisfy the demand at this time.

The Kennedy half dollar is very much sought after with very few being offered. This is undoubtedly due to the restrictions placed on banks to release only small quantities.

We expect the Kennedy halves will be much easier to obtain in the near future as more are released by the mint. It is not good business for the dealer to

charge double face or more for these coins. Perhaps they will be worth double face by the end of the year, but certainly not now.

Franklin half dollars are in strong demand. Prices increase daily, particularly key and semi-key dates. Complete sets of this series sell very well. I would not be surprised to see these sets pass the \$200 mark very shortly.

Washington quarters are very much sought after. With very few being offered they are on the rather inactive side.

Roosevelt dimes are still slow except for complete sets, either as singles or in rolls. There is a strong demand for sets and we consider them an excellent investment at today's prices.

Jefferson nickels are weak with the exception of some key dates. The 1950-D is continuously in demand and dealers are willingly paying \$750 for gem rolls.

We have anticipated this rise

in the 1950-D for some time and it is our belief this roll will pass the \$800 mark shortly.

Lincoln cents are showing considerable strength. Almost all rolls are in demand. Prices are firm; the 1960-P small date is now being bid at \$325 on the teletype.

It is a known fact the 1960-P small date is not available in large quantities. Therefore it should pass its previous high mark of \$400 per roll in the near future.

The 1960-D small date is in short supply in spite of increasing prices. We expect this coin to be offered in ample quantities if the upward trend continues.

The teletype machines have been very active. A lot of material is in demand—the entire coin market is showing considerable strengthening.

It is our belief this upward trend will continue for some time. This time of the year is usually slow for coin dealers;

from our own experience we can only say we have never been busier than we are now.

We have large buying orders but find it increasingly difficult to fill them even at the high prices offered for the material wanted.

During the last few weeks we have found a strong demand for the Liberty standing half dollars, particularly issues from 1941 through 1947.

It is surprising how few rolls are obtainable in uncirculated condition. They have never been too popular with collector or investor. We must agree with some of our customers any one of these rolls should prove to be an excellent investment.

As the prices increase on today's popular rolls they will be less available to the investor. The investor will turn to less popular series like the Liberty standing half dollar and the Buffalo nickel.

We have often been asked whether United States gold

coins would be a good investment. They certainly make a beautiful collection. As an investment, however, they have proved to be a very poor one in the past.

There is very little variation in price of gold coins, with the exception, of course, in the rare dates which cannot be considered the same investment as the common type.

The first 1964 proof sets are being offered over the teletype this week. Small quantities are being offered; price ranges from \$7 to \$15 per set.

At this moment we can see some chance of profit at the \$7 level, we certainly don't believe any higher price could bring a profit to the investor. Plenty of sets should be made available as they are released by the mint.

There is little doubt the 1964 proof set will become one of the most popular ever issued. The new half dollar should help prove that.



## IMPORTANT NEWS FOR INVESTORS . . .

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- 5.** If you so desire, we will store your purchase at no cost to you.

We can handle from 15 to 25 more investment accounts only, in fairness to our present investors.

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Write us a letter outlining your objectives along with a check representing the amount of your investment. We will design a portfolio for you and upon approval from you, execute it. But Hurry . . . We only wish 15 to 25 more intelligent investors to complete our group.

### WE HAVE BEEN AWARDED

the RCDA Auction to be held in Reno, Nevada June 4, 5, 6 and 7th. At the present time we are accepting consignments for this national auction. Be sure to write for free catalog.

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	SELL		SELL
1946-P	\$ 21.00	1953-S	\$ 60.00
1946-D	45.00	1954-P	17.00
1946-S	68.50	1954-D	17.00
1947-P	80.00	1954-S	50.00
1947-D	60.00	1955-P	110.00
1947-S	69.00	1955-D	70.00
1948-P	150.00	1955-S	65.00
1948-D	65.00	1956-P	15.00
1948-S	70.00	1956-D	9.50
1949-P	430.00	1957-P	9.50
1949-D	115.00	1957-D	9.50
1949-S	695.00	1958-P	39.00
1950-P	99.50	1958-D	10.00
1950-D	53.00	1959-P	10.00
1950-S	550.00	1959-D	10.00
1951-P	89.00	1960-P	11.00
1951-D	55.00	1960-D	8.00
1951-S	495.00	1961-P	14.50
1952-P	30.00	1961-D	6.50
1952-D	25.00	1962-P	10.00
1952-S	165.00	1962-D	6.50
1953-P	65.00	1963-P	6.00
1953-D	24.00	1963-D	6.00

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# PACE Coin Investment News

## New Rules On Proof And Mint Sets In Effect

The Bureau of the Mint just announced its new regulations governing the distribution of both proof sets and mint sets.

The new rules imposed a limit of five 1964 mint sets per person for mail orders and two sets per person in over-the-counter sales. Previously the maximum was 80 mint sets per person in mail order requests no limit in over-the-counter purchases.

A maximum of 100 proof sets per person was set for ordering the 1965 sets. Orders for 1964 sets are no longer acceptable.

Orders for 1965 proof sets may be sent to Philadelphia after Nov. 1, 1964. The Mint re-

served the right to set a cut off date if demand exceeds the supply. It also stipulated that it reserved the right to give priority to small orders in the event of excessive demand.

Proof sets are struck only at the Philadelphia mint and contain one each of the half, quarter, dime, nickel, and cent. These proof coins are struck on special dies from highly polished coin blanks. Their surfaces are of high luster and the detail of the "strike" is of excellent quality.

Mint sets contain one of each of the coins from both mints but are selected from the general circulation strike production.

Although the best examples available are selected for the sets, the Mint does not guarantee the quality of the set. Naturally the detail and luster of the surfaces of such coins do not approach that of the proof struck coins.

Mail orders for mint sets will be accepted beginning May 1, 1964. Orders for both types of sets are accepted only at the Philadelphia Mint and should be directed to the Superintendent of United States Mint, Philadelphia, Pa. 19130.

Proof sets cost \$2.10 per set whereas the mint set sells for \$2.40 per set. Face value of the proof set is \$.91 and \$1.82 for the mint sets.

Orders for the sets must be accompanied by remittance in full in the form of a U.S. postal money order or check payable to the Superintendent of U.S. Mint, Philadelphia. Cash is not acceptable.

Interest in the Kennedy half dollar was spectacular this week. Despite the production of 10,088,000 at the Denver mint and 7,184,000 at the Philadelphia, the coins were in short supply throughout the nation.

Rationing was instituted in virtually all banks and their supplies were either rapidly exhausted or extremely low. The Bureau of the Mint has announced plans to mint a total of approximately 90 million during 1964.

No halves were struck at either mint during January. A total of 17,272,000 were struck during the month of February. No figures on the total struck during March are available yet

but the Bureau of the Mint announced earlier its intention to produce a total of approximately 25 million prior to the initial release.

\*\*\*

An international flavor in coins came with the announcement this week by the International Association of Professional Numismatists that their 23rd annual convention will be held in London this year. The scheduled dates are May 14 through May 19 at the Piccadilly Hotel.

This organization has long been in existence and is well known and respected for its effort toward development of the numismatic science. The group is composed of numismatists scattered throughout the entire world. Members are interested in dissemination of numismatic information on as wide a basis as possible.

The I.A.P.N. announced the creation of an "expertising" service available to all collectors throughout the world. This group will offer information and opinion as to falsification of coinage, and other topics of timely interest to dealers and collectors alike.

Monographs of general interest are published by the organization. A list of members can be obtained from the Secretariat, 7 Rue Drouot, Paris 9, France.

\*\*\*

The House Appropriations Committee has strongly recommended plans for the proposed Philadelphia mint be allowed to proceed. They recommended that a supplemental \$500,000 be transferred from funds of fiscal 1964 in order to make money available for necessary plans and specifications.

The Committee also recommended appropriation of \$3.5 million of the \$16 million requested to provide \$2 million for purchase of the building site and \$1.5 million for machinery.

The appropriation of construction funds and remaining equipment purchases required is scheduled for enactment during fiscal 1965.

The urgency of the need for

the additional mint facilities was emphasized by the Committee in an effort to reduce losses incurred due to high cost methods presently in use in the mints.

The primary need for appropriation of funds immediately lies in the design and construction of the heavy high-speed machinery planned for the new facility.

Such machinery of high precision requires months to manufacture. In order to deliver, the industrial suppliers must have ample time to design and set up for production.

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1878-S	37.50	1882-O	45.00	1890	75.00
1878-CC	215.00	1882-S	42.00	1890-O	75.00
1879	45.00	1883	42.00	1897	140.00
1879-O	165.00	1883-O	32.50	1898	90.00
1879-S	42.50	1884	42.00	1899	40.00
1880-S	42.50	1884-O	32.50	1900	40.00
1880-O	75.00	1885	28.50	1900-O	40.00
1881	50.00	1885-O	32.50	1902-O	40.00
1881-O	45.00	1886	28.50	1904-O	70.00
1881-S	32.50	1887	28.50	1921 Morgan	35.00
		1888	30.00	1922 Peace	28.00
		1888-O	85.00	1923 Peace	28.00

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BU 1964-P CENTS 10 bag lot	( 500.00 face)	625.00
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BU 1964-P NICKELS	( 200.00 face)	230.00
BU 1964-P NICKELS 10 bag lot	( 2000.00 face)	2250.00
BU 1964-D NICKELS	( 200.00 face)	225.00
BU 1964-D NICKELS 10 bag lot	( 2000.00 face)	2200.00
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BU 1964-P QUARTERS	( 1000.00 face)	1075.00

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## CENTS ROLL (50)

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1936-P WTD
1936-D 90.00
1936-S 142.50
1937-P WTD
1937-D 57.50
1937-S 92.50
1938-P 75.00
1938-D 165.00
1938-S 190.00
1939-P 33.50
1939-D 255.00
1939-S 72.50
1940-P 27.50
1940-D WTD
1940-S 43.50
1941-P WTD
1941-D 67.50
1941-S 65.00
1942-P 17.00
1942-D WTD
1942-S 210.00
1943-P WTD
1943-D WTD
1943-S 8.00
1944-P 8.75
1944-D 17.75
1944-S 10.75
1945-P 15.75
1945-D 17.75
1945-S 8.75
1946-P WTD
1946-D 18.50
1946-S WTD
1947-P 14.50
1947-D WTD
1947-S 15.75
1948-P 16.50
1948-D WTD
1948-S 30.50
1949-P WTD
1949-D WTD
1949-S 14.85
1950-P 9.50
1950-D 32.00
1950-S 27.50
1951-P WTD
1951-D 49.50
1951-S WTD
1952-P WTD
1952-D 127.50
1952-S 42.00
1953-P 8.00
1953-D 6.75
1953-S 26.50
1954-P 36.00
1954-D 7.75
1954-S 22.00
1955-P 8.25
1955-D 8.50
1955-S 35.75
1956-P 5.50
1956-D 3.25
1956-S 5.75
1957-P 2.50
1957-D 6.50
1957-S 2.50
1958-P 3.25
1958-D 2.00
1958-S 2.00
1959-P 1.45
1959-D 1.75
1959-S 1.35
1960-P 1.50
1960-D 1.05
1960-S 1.05
1961-P 1.05
1961-D 1.05
1961-S 1.05
1962-P 1.05
1962-D 1.05
1962-S 1.05
1963-P 1.05
1963-D 1.05
1963-S 1.05

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## NICKELS ROLL (40)

SELL
1938-P 115.00
1938-D 365.00
1938-S 385.00
1939-P 69.50
1939-D 2275.00
1939-S WTD
1940-P 29.50
1940-D WTD
1940-S 85.00
1941-P WTD
1941-D WTD
1941-S WTD
1942-P 343.50
1942-D 625.00
1942-S 155.00
1943-P WTD
1943-D 145.00
1943-S 57.50
1944-P WTD
1944-D 67.50
1944-S 90.00
1945-P WTD
1945-D 55.00
1945-S 44.00
1946-P WTD
1946-D WTD
1946-S 70.00
1947-P WTD
1947-D WTD
1947-S 67.50
1948-P WTD
1948-D 70.00
1948-S 89.00
1949-P 42.50
1949-D WTD
1949-S WTD
1950-P 165.00
1950-D 795.00
1950-S N.M.
1951-P 77.50
1951-D 98.50
1951-S 235.00
1952-P 35.00
1952-D 127.50
1952-S 42.00
1953-P 24.50
1953-D 22.50
1953-S 43.00
1954-P 15.50
1954-D 12.50
1954-S 27.50
1955-P 112.50
1955-D 27.50
1955-S N.M.
1956-P 14.50
1956-D 10.75
1956-S 12.50
1957-P 6.75
1957-D 32.50
1957-S 4.75
1958-P 12.75
1958-D 3.50
1958-S 5.85
1959-P 3.50
1959-D 4.25
1959-S 3.75
1960-P 3.75
1960-D 3.50
1960-S 3.50
1961-P 3.50
1961-D 3.50
1961-S 3.50
1962-P 3.50
1962-D 3.50
1962-S 3.50
1963-P 3.50
1963-D 3.50
1963-S 3.50

## WANTED

**1962-P  
Half Dollars  
PAYING  
\$16<sup>00</sup>  
PER ROLL**

## DIMES ROLL (50)

SELL
1946-P WTD
1946-D 43.00
1946-S 63.50
1947-P 97.50
1947-D WTD
1947-S 67.50
1948-P 174.00
1948-D WTD
1948-S 490.00
1949-P 90.00
1949-D 630.00
1949-S 98.50
1950-P 42.00
1950-D 575.00
1950-S 97.50
1951-P 37.50
1951-D 450.00
1951-S 32.50
1952-P 32.50
1952-D 32.50
1952-S 180.00
1953-P WTD
1953-D 24.00
1953-S 48.00
1954-P 14.75
1954-D 46.75
1954-S 97.00
1955-P 62.00
1955-D 55.75
1955-S 12.75
1956-P 9.75
1956-D 9.25
1956-S 9.25
1957-P 15.00
1957-D 43.75
1957-S 14.00
1958-P 16.50
1958-D 20.00
1958-S 14.50
1959-P 17.00
1959-D 13.50
1959-S 13.50
1960-P 18.50
1960-D 20.50
1960-S 13.75
1961-P 12.50
1961-D 12.00
1961-S 12.00
1962-P 12.00
1962-D 12.00
1962-S 12.00
1963-P 12.00
1963-D 12.00
1963-S 12.00

## Quarters ROLL (40)

SELL
1946-P 33.00
1946-D 62.50
1946-S 107.50
1947-P 36.00
1947-D 42.50
1947-S 105.00
1948-P 32.50
1948-D 37.50
1948-S 45.00
1949-P 475.00
1949-D 90.00
1949-S N.M.
1950-P 78.00
1950-D 42.00
1950-S WTD
1951-P 80.00
1951-D 140.00
1951-S 160.00
1952-P 32.50
1952-D 35.00
1952-S 160.00
1953-P 195.00
1953-D 27.00
1953-S 63.00
1954-P 24.00
1954-D 24.00
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1955-S N.M.
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1957-P 16.50
1957-D 15.00
1957-S 43.75
1958-P 16.50
1958-D 21.00
1958-S 22.50
1959-P 19.50
1959-D 17.00
1959-S 18.50
1960-P 19.00
1960-D 20.50
1960-S 13.75
1961-P 12.50
1961-D 12.00
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1962-D 12.00
1962-S 12.00
1963-P 12.00
1963-D 12.00
1963-S 12.00

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1948-D 95.00
1948-S N.M.
1949-P 725.00
1949-D 225.00
1949-S WTD
1950-P 300.00
1950-D WTD
1950-S N.M.
1951-P 80.00
1951-D 140.00
1951-S 160.00
1952-P 32.50
1952-D 35.00
1952-S 160.00
1953-P 195.00
1953-D 27.00
1953-S 63.00
1954-P 24.00
1954-D 24.00
1954-S 48.00
1955-P 107.50
1955-D N.M.
1955-S N.M.
1956-P 47.00
1956-D N.M.
1956-S 32.50
1957-P 16.50
1957-D 15.00
1957-S 43.75
1958-P 16.50
1958-D 21.00
1958-S 22.50
1959-P 19.50
1959-D 17.00
1959-S 18.50
1960-P 19.00
1960-D 20.50
1960-S 13.75
1961-P 12.50
1961-D 12.00
1961-S 12.00
1962-P 12.00
1962-D 12.00
1962-S 12.00
1963-P 12.00
1963-D 12.00
1963-S 12.00

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**\$32.50** Per Roll  
\$2.00 Bonus If We Fail To Deliver

## BU 1955-P DIMES

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1963	\$ 660.00	1958	\$1,275.00
1962	450.00	1957	695.00
1961	450.00	1956	1,175.00
1960	637.50		

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Roll Set 1959—1964-PD

Roll Set ..... \$16.75  
10 Roll Sets ..... \$165.00

## 1950-D Nickels

**\$20<sup>50</sup>** per coin

## SELLING BAGS OF CENTS

1952-D	\$ 575.00	1960-P	\$ 172.50
1953-D	550.00	1960-D SD	1950.00
1954-D	685.00	1960-D LD	140.00
1955-D	2275.00	1961-P	135.00
	895.00	1961-D	117.50
1955-S	3550.00	1962-P	137.50
1957-P	525.00	1962-D	97.50
1957-D	210.00	1963-P	72.50
1958-P	550.00	1963-D	62.50
1958-D	195.00	1964-P*	72.50
1959-P	257.50	1964-D*	67.50
1959-D	172.50		

## BAGS OF NICKELS

1954-D	1250.00	1961-P	387.50
1956-P	1275.00	1962-P	300.00
1959-P	1275.00	1963-P	239.00
1959-D	325.00	1964-P	242.50
1960-P	575.00		
1960-D	295.00		

## BAGS OF DIMES

1956-P	1275.00	1960-D	625.00
1957-P	925.00	1961-P	1,450.00
1959-P	925.00	1962-P	950.00
1959-D	675.00	1963-P	595.00
1960-P	995.00		

## BAGS OF HALVES

\$1000.00 Face — 100 Rolls	
1963-P	1340.00
\$500.00 Face — 50 Rolls	
1956-P	2250.00
1957-P	1625.00
1958-D	800.00
1961-P	840.00
1961-D	15.00
1962-P	20.50
1962-D	13.75
1963-P	12.50
1963-D	12.00

All Bags Express Charges Collect

## SPECIAL

**BU ROLL SET  
HALF DOLLARS  
\$3,500.00**

Complete Through 1963

## SPECIAL

**1959-P BU CENT BAG  
\$257.50**

\$3.00 Bonus If We Fail To Deliver

## SPECIAL

**BAG SET OF CENTS  
1959-PD — 1964-PD**

10 BAGS

**\$1,497.50**

Express Charges Collect

Complete Set BU

**HALF DOLLARS**

1948—1963 (all mints)

**\$180.00**

\$2.00 Bonus If We Fail To Deliver

## BU 1955-S 10c

**\$55.75**

Per Roll  
\$1.00 Bonus  
If We Fail  
To Deliver

## 1962-P

**DIME**

\$9.25 per roll  
\$825.00 per bag

## BU Roll Set

1955 Dimes

One Roll Of  
Each Mint—P, D, S

**\$209.50**

Per Set  
\$1.00 Bonus If  
We Fail To Deliver

## PROOF SETS

BUY	SELL	BUY	SELL
1950	\$110.00	1957	5.00
1951	55.00	1958	10.00
1952	31.00	1959	4.50
1953	20.00	1960	5.00
1954	18.00	1961	3.25
1955	19.00	1962	3.25
1956	10.00	1963	4.25
			7.00

PRICES SUBJECT TO CHANGE WITHOUT NOTICE

1. Satisfaction Guaranteed or full refund.
2. Orders over \$50.00 shipped postpaid and insured; under \$50.00 please add \$1.00 for postage and insurance.
3. Please write before shipping unless otherwise noted.
4. Ohio residents add 3% sale tax.
5. Inquiries not accompanying firm orders should include stamped envelope to assure reply.
6. Minimum Order \$15.00.

MEMBER



United States  
Coin Exchange, Inc.

# BILL BAINUM

A.N.A.

C.N.A.

PLEASE PHONE 513



## CIRCULATED ROLLS

Ave. Circ.	No Culls	Postpaid
<b>Cents</b>		
1942-S .... \$ 2.00	1954-S .... \$ 1.75	
1948-S .... 1.25	1955-S .... 13.00	
1949-S .... 3.35	1960-D SD 3.25	
<b>Nickels</b>		
1944-S .... 4.25	1949-S .... 9.50	
1946-S .... 5.50	1951-S .... 22.50	
1948-S .... 6.25	1951-D .... 3.00	
1947-S, 1952-S, 1953-S .....	2.80	
<b>Dimes</b>		
1946-S .... 6.00	1951-S .... 6.00	
1949-S .... 22.00	1954-S .... 6.25	
1950-S .... 7.00	1955-S .... 12.00	
1955-P .... 40.00	1955-D .... 17.50	
<b>Quarters</b>		
1936-D .... 20.00	1946-S .... 18.00	
1936-S .... 20.00	1947-S .... 16.00	
1938-S, 1939-S, 1940-D .....	25.00	
<b>Halves</b>		
1948-D .... 20.00	1949-D .... 20.00	
1949-P .... 20.00	1949-S .... 25.00	
1952-S, 1953-S, 1954-S .....	16.00	

## JACK FREEDMAN

Phone: 714 532-5379  
Box 2207 El Modena, Calif.

# Comments On Coin Investing

By Jules Steinman

LATELY I have read with great interest some of the new terms being used in the coin market. Such phrases as "teletype reading" and "weak points" have recently appeared. Phrases common to the stock market, such as "how the wolves devour the lambs" or "cattle herding instinct" have appeared in advertisements and publications describing the coin market.

I think investing in coins is not that complicated. All we have to do is apply a little common sense; I'm sure a little sense will eventually become dollars. No one has to have special ability to read a tape; my 13 year old son can do a pretty good job of that.

I do believe the teletype system will become a must in every dealer's showroom. However, people have invested in coins and have made profitable ventures long before the appearance of stock market terminology.

All the principles in investing in the stock market cannot be used in coin investing; anyone who thinks he can is a long

way from being right.

However, the cardinal rule in coin investing—in my opinion—

is the law of supply and demand.

On the other hand, there are always more issues available when stocks are split. I don't think anyone ever heard of the 1950-D nickel being split two for one!

Are there stock collectors buying one share of each stock to make a complete set of stocks? IBM and AT & T, two of the most popular stocks, are readily

available in any quantity. As long as you have the money to pay for them.

Try to buy 250 rolls of 1950-D nickels and see how successful you are!

Trying to apply strictly stock market principles to coin investing has some pitfalls. If you stick to the basic fundamentals in coin investing you will be a lot safer.

(To be continued)



## Investments of tomorrow

### U.S. CENTS

1857 Good	\$ 4.50
1858 S.L., Good	5.50
1858 L.L., V.G.	7.00
1858 S.L., Fine	8.00
1858 L.L., V.F.	15.00
1859 X.F.	10.00
1860 Fine	6.00
1860 Good	3.00
1861 Good	8.00
1861 V.G.	10.00
1862 Good	2.00
1862 V.G.	4.00
1863 Good	1.75
1863 V.G.	2.50
1864 C.N., Good	4.75
1864 Bronze, Good	2.25
1865 Good	2.50
1869 Good	13.00
1870 Good	14.50
1871 Good	21.00
1872 Good	24.75
1873 V.G.	7.00
1873 Good	5.00
1875 Good	5.00
1876 Good	6.00
1878 Good	11.00
1878 V.G.	13.00
1879 Good	1.75
1880 V.G.	2.00
1880 V.F.	5.00
1881 Good	1.25
1881 Fine	3.50
1881 X.F.	9.00
1882 X.F.	9.00
1881 A.U.	15.00
1882 Fine	4.50
1883 Good	.75
1884 V.G.	3.00
1884 V.F.	10.45
1885 Good	4.00
1885 V.G.	7.00
1886 Good	2.00
1888 V.F.	4.00
1894 Good	1.25
1896 V.F.	4.00
1897 Fine	1.50
1899 Fine	1.50
1899 V.F.	3.00
1900 Fine	1.25
1900 V.F.	1.50
1901 Fine	1.00
1901 V.F.	1.50
1902 V.F.	1.50
1902 X.F.	3.00
1903 V.F.	1.50
1903 Fine	.75
1904 Fine	.75
1904 V.F.	1.00
1904 X.F.	3.50
1904 A.U.	5.00
1905 Fine	.75
1905 V.F.	1.50
1906 Fine	1.00
1906 V.F.	1.50
1907 Fine	1.00
1907 V.F.	1.50
1908 Fine	1.00
1908 V.F.	2.00
1908-S V.G.	20.00
1908-S V.G., plus	24.00
1909-S Fine	100.00
1909-S V.F.	125.00

### LINCOLNS

1909 X.F.	1.50
1909 A.U.	2.00
1909 VDB V.G.	.75
1909 VDB Fine	1.00

### LINCOLNS

1909 VDB V.F.	\$ 1.50
1909 VDB X.F.	2.00
1909 VDB A.U.	3.00
1909 VDB, UNC.	6.00
1909-S VDB, Fine	165.00
1909-S VDB, X.F.	200.00
1909-S Fine	33.50
1909-S V.G.	30.00
1909-S V.F.	37.50
1910 Fine	.50
1910 A.U.	4.00
1911 Fine	2.00
1911 Unc.	8.35
1911-S V.G.	10.00
1911-D Good	1.00
1911-D V.G.	2.00
1911-D Fine	3.50
1911-D V.F.	5.00
1911-D X.F.	10.00
1911-D Unc.	30.00
1912-D Unc.	40.00
1912-S Good	4.00
1912-S V.G.	5.00
1912-S Fine	6.00
1912-S V.F.	8.00
1912 V.G.	.75
1912-S X.F.	12.00
1912-D X.F.	14.00
1912-D V.F.	6.00
1913-S Good	4.00
1913-S V.G.	5.00
1913-S Fine	6.00
1913-S X.F.	14.00
1913-D Good	.75
1913-D V.G.	1.00
1913-D Fine	3.00
1913-D V.F.	4.50
1914 Fine	3.00
1914 V.F.	4.50
1914 X.F.	6.00
1914-S V.G.	5.00
1914-S Fine	7.00
1914-S V.F.	10.00
1915-S V.G.	4.50
1915-S Fine	6.00
1915-S V.F.	8.00
1915-S X.F.	10.00
1915-D Good	.50
1915-D V.G.	.75
1915-D Fine	3.00
1915-D V.F.	4.00
1915-D X.F.	8.00
1916-D Fine	1.50
1916-D V.F.	2.50
1916-S Fine	2.00
1916-S V.F.	3.00
1916-S X.F.	5.00
1917 V.F.	1.00
1917-S V.G.	.50
1917-S Fine	1.00
1917-S V.F.	3.00
1917-S X.F.	5.00
1917-D V.G.	.50
1917-D Fine	1.00
1917-D V.F.	3.00
1917-D X.F.	5.00
1918-D V.G.	.50
1918-D Fine	1.00
1918-D V.F.	3.00
1918-S V.G.	.50
1918-S V.F.	2.00
1918-S V.F.	3.00
1918 Fine	.50
1918 V.F.	1.00
1918 X.F.	3.00
1919 V.F.	.75
1919 X.F.	2.00

### LINCOLNS

1919 A.U.	\$ 4.00
1919-S Fine	.50
1919-S V.F.	1.50
1920-D Fine	.75
1920-D X.F.	6.00
1920-D A.U.	15.00
1920 Unc.	7.00
1920 A.U.	4.00
1920 X.F.	1.50
1921 Unc.	25.00
1921-S Good	.75
1921-S V.G.	1.00
1921-S Fine	3.00
1921-S V.F.	5.00
1922-D Good	3.00
1922-D V.G.	5.00
1922-D Fine	6.00
1922-D V.F.	8.00
1922 V.G.	45.00
1923-S Good	1.00
1923-S V.G.	2.00
1923-S Fine	3.00
1924-D V.G.	15.00
1924-D Fine	20.00
1924-S V.G.	1.00
1924-S Good	.75
1924-S Fine	2.00
1925-S Fine	1.50
1925-S V.F.	3.00
1925-D Fine	.75
1926 X.F.	1.75
1927 V.F.	1.00
1927 A.U.	2.50
1927-D Fine	1.00
1927-D V.F.	2.00
1927-D A.U.	5.00
1927-S V.F.	5.00
1928 X.F.	1.25
1928-D V.F.	1.00
1928-D X.F.	3.50
1928-D A.U.	5.00
1929 A.U.	2.00
1929-S A.U.	2.00
1929-D A.U.	3.00
1930-D A.U.	3.00
1930-S A.U.	3.00
1930-S Unc.	5.00
1931-S Fine	40.00
1931-S V.G.	35.00
1931-D Fine	5.00
1931-D V.F.	7.00
1931-S V.F.	45.00
1931-D V.G.	4.00
1932 Unc.	15.00
1932-D Unc.	15.00
1931-D X.F.	10.00
1932-D V.G.	.75
1932-D Fine	1.00
1932-D V.F.	2.00
1932 Good	1.00
1932 V.G.	1.25
1932-D X.F.	2.25
1932-D A.U.	3.00
1933 Good	1.00
1933 V.G.	1.25
1933-D V.G.	3.00
1933-D Fine	4.00
1934 Unc.	3.25
1934-D Unc.	8.00
1935-S Unc.	3.50
1935-D Unc.	2.50
1936-S Unc.	1.50
1936-D Unc.	1.50
1936 Unc.	1.00
1937 Unc.	1.00
1937-D Unc.	1.50

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A.N.A. 29th YEAR

OKLAHOMA CITY, OKLA. 73109



# THE MARKET PACE

## Space City Averages

COMPILED AT MARKET CLOSE THURSDAY, APRIL 2, 1964

### LINCOLN CENTS

THIS WEEK .....	\$1,637.00
LAST WEEK .....	1,602.00
CHANGE — UP .....	35.00
LAST MONTH .....	1,634.50
LAST YEAR .....	999.50
1964 HIGH .....	1,708.50
1964 LOW .....	1,602.00

### WASHINGTON QUARTERS

THIS WEEK .....	\$ 662.50
LAST WEEK .....	653.00
CHANGE — UP .....	9.50
LAST MONTH .....	669.50
LAST YEAR .....	325.00
1964 HIGH .....	776.00
1964 LOW .....	651.00

### FRANKLIN HALF DOLLARS

THIS WEEK .....	\$2,194.00
LAST WEEK .....	2,097.50
CHANGE — UP .....	96.50
LAST MONTH .....	1,887.50
LAST YEAR .....	529.35
1964 HIGH .....	2,194.00
1964 LOW .....	1,816.74

### MORGAN DOLLARS

THIS WEEK .....	\$2,923.00
LAST WEEK .....	2,854.00
CHANGE — UP .....	69.00
LAST MONTH .....	2,691.00
LAST YEAR .....	1,639.00
1964 HIGH .....	2,923.00
1964 LOW .....	2,500.00

### JEFFERSON NICKELS

THIS WEEK .....	\$2,584.50
LAST WEEK .....	2,556.50
CHANGE — UP .....	28.00
LAST MONTH .....	2,562.00
LAST YEAR .....	1,533.00
1964 HIGH .....	2,584.50
1964 LOW .....	2,543.00

### ROOSEVELT DIMES

THIS WEEK .....	\$ 637.75
LAST WEEK .....	629.50
CHANGE — UP .....	8.25
LAST MONTH .....	640.50
LAST YEAR .....	236.75
1964 HIGH .....	696.70
1964 LOW .....	627.00

## Space City Averages:

### How They Are Obtained

With close to 1,500 separate statistics appearing each week in PACE, a need exists to express this information in graphic form for busy readers.

We are currently charting eight different coin series each week as you see below. These charts are based on Space City Averages, an arbitrarily chosen group of rolls which we feel are representative of the total for that series.

To be included in the Space City Averages rolls are chosen on the basis of three factors: (1) their trading is constant, (2) they are widely held, and (3) they are indicative of the series.

It is obvious infrequently traded items, closely held items, and extremes in the series would not serve this purpose.

Each week the statistical staff of PACE prepares these averages from the information obtained on The American Numismatics Exchange transactions.

The amount expressed in the Space City averages is the total market bid prices for the rolls included in the averages. This is a dollar figure and is compared with previous week, month, and year figures for analysis.

The high and low for 1964 is also shown.

### PEACE DOLLARS

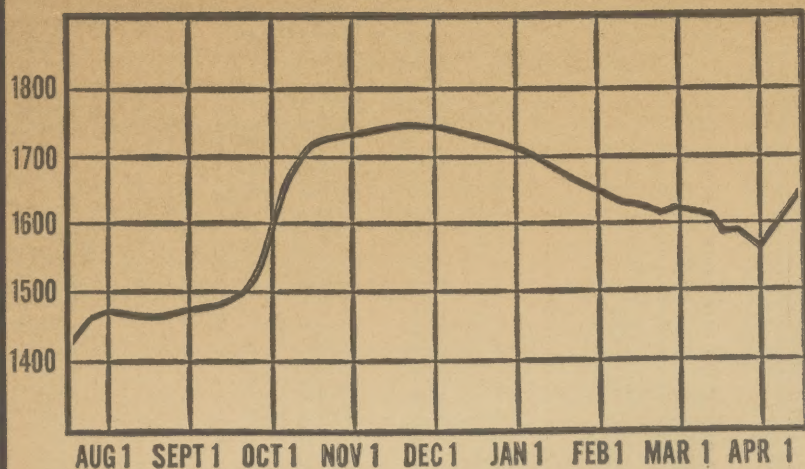
THIS WEEK .....	\$1,193.00
LAST WEEK .....	1,193.00
CHANGE — NONE .....	—0—
LAST MONTH .....	1,100.00
LAST YEAR .....	823.00
1964 HIGH .....	1,193.00
1964 LOW .....	1,100.00

### PROOF SETS

THIS WEEK .....	\$ 384.00
LAST WEEK .....	372.00
CHANGE — UP .....	12.00
LAST MONTH .....	369.70
LAST YEAR .....	162.55
1964 HIGH .....	384.00
1964 LOW .....	308.40

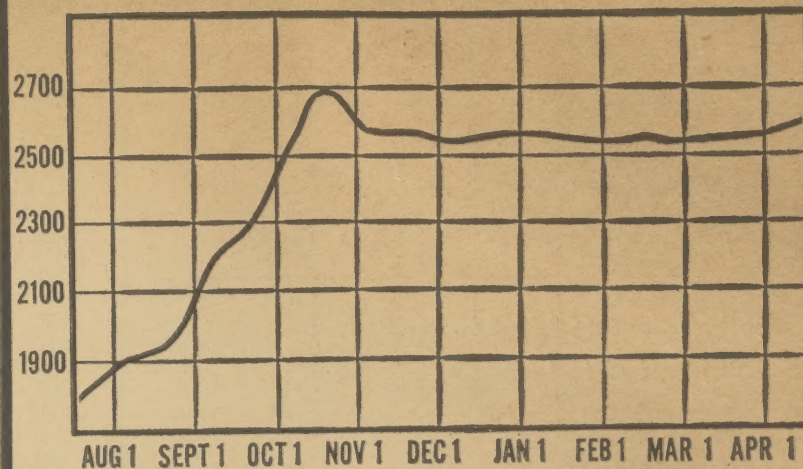
Charts by Richard Pevey

### CENTS



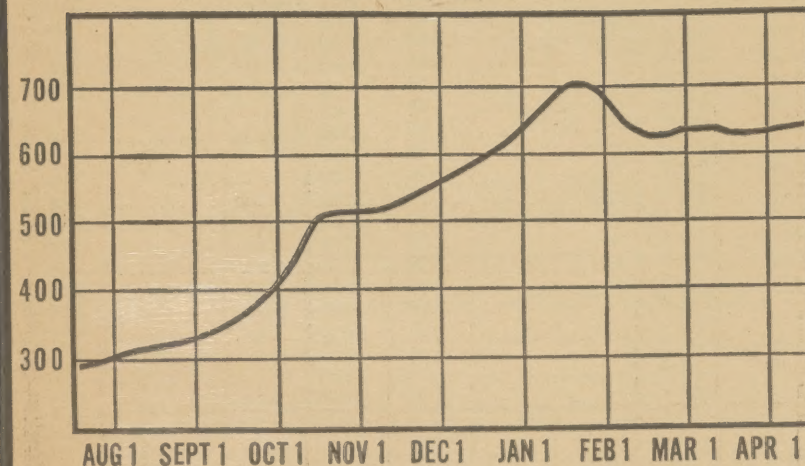
The following BU rolls were used in the calculation of the Lincoln cent averages: 1935-D, 1935-S, 1936-D, 1936-S, 1937-S, 1938-D, 1938-S, 1939-D, 1939-S, 1940-D, 1941-S, 1942-S, 1948-S, 1949-S, 1950-S, 1951-S, 1952-S, 1954-P, 1954-S, 1955-S.

### NICKELS



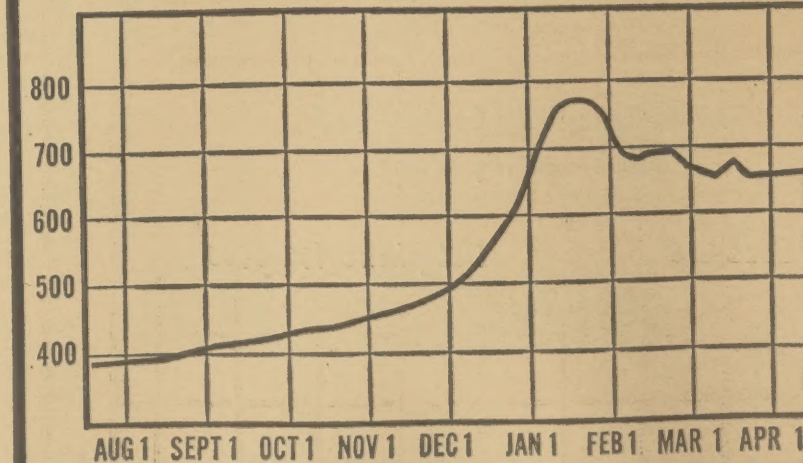
The following BU rolls were used in the calculation of the Jefferson nickel averages: 1938-D, 1938-S, 1939-S, 1946-S, 1948-S, 1949-S, 1950-P, 1950-D, 1951-S, 1955-P.

### DIMES



The following BU rolls were used in the calculation of the Roosevelt dime averages: 1946-S, 1947-S, 1948-S, 1949-D, 1950-D, 1952-S, 1954-S, 1955-P, 1955-D, 1958-P.

### QUARTERS



The following BU rolls were used in the calculation of the Washington quarter averages: 1946-D, 1946-S, 1947-D, 1947-S, 1949-D, 1950-S, 1951-S, 1953-P, 1953-S, 1954-S.



# MARKET SUMMARY

## April 2, 1964

By Russell Brown

THE entire market advanced this week with the exception of the Peace dollar series. Morgan dollars, Franklin half dollars, and Jefferson nickels recorded major gains to set new highs for this year.

The Lincoln cent series after four months of steady declines showed a noticeable increase with 26 advances and nine declines. The average rose \$35.

The San Francisco cent issues of the late 1930's recorded the largest advances. The rolls which declined were held to losses of \$2 or less. Both small date rolls continued their small but steady price rise.

The Jefferson nickels made a marked advance for a new yearly high after four months of level trading. This series was led by the 1950-D nickel with an advance of \$20 based on heavy trading. Volume trading forced both the 1945-P and 1955-P rolls up \$3.

Dimes continued their slow recovery from the low of two weeks ago with nine advances over two declines. The largest advance being

that of the 1949-S for \$9, with the largest decline of \$2 for the 1955-D. In comparison, trading in this series was small.

Washington quarters rose slightly due to interest shown in widely separated key and semi key rolls. There appeared to be little or no buying in the current dates. There were fourteen advances and six declines. The high being \$5 and the low being \$2 which showed lit-

tle effect in the averages.

The Franklin half dollar series made the largest advance of the year. Due to heavy trading this series recorded a five percent price increase with 21 advances and three minor declines. Six issues gained \$10 or more per roll.

The largest advance in the halves was that of the 1951-D for \$35. During the past month, this series has increased in price 14

percent. Most trading was conducted by the roll with few offers for large quantities.

The Kennedy half has, of course, added impetus to the price movement and remained at a high level considering its recent vintage and large expected mintage.

The Morgan dollar market recorded 23 advances and seven declines. Six dates increased \$15 or more due to sporadic interest. The averages moved up \$69 led by the 1882-P.

Peace dollars saw very little trading and largely remained on the same price level. Only one advance, the 1921-P occurred as it rose \$10.

The only major price movement in the circulated market was the 1950-D which advanced \$40.

The Canadian market was also slow with some minor losses being shown by the older date proof-like sets.

The proof set market showed regular trading. The averages gained \$12 led by the advance of the 1936 set of \$25. Eight advances and one decline were recorded.

### Coin Market Fundamentals

Coins are listed by date and mint. Mintmarks follow the date in the list and are the same letter that appear on coins.

Unless indicated as "sets" or "circulated" all items listed on these pages are for Brilliant Uncirculated coins in standard count rolls.

Standard count rolls are as follows for each denomination:

Denomination	Number	Face Value
Cents	50	\$ .50
Nickels	40	2.00

Dimes	50	5.00
Quarters	40	10.00
Half dollars	20	10.00
Silver dollars	20	20.00

Prices listed here are taken from the American Numismatics Exchange transactions and are dealer-to-dealer prices; in effect wholesale prices.

You could expect to sell at these prices, but to buy at retail, you should expect to pay slightly above these prices.

The "LD" and "SD" are varieties of the 1960 cent which were struck with large date and small date figures.

#### COMPLETE SETS

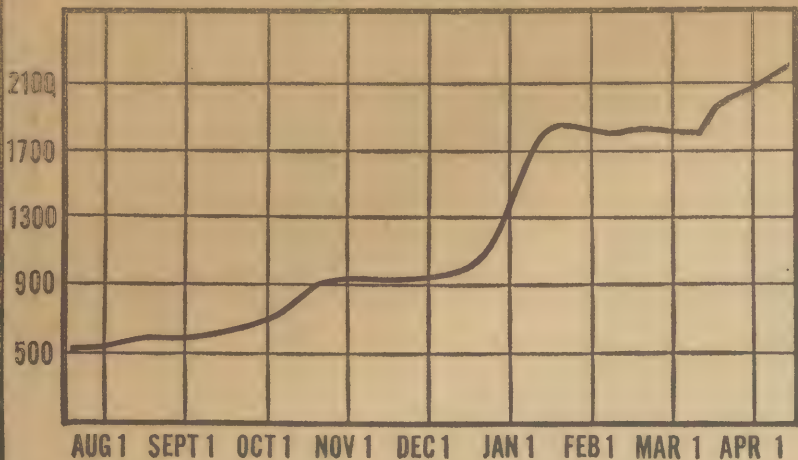
\$1 FEDERAL RESERVE NOTES  
12 to the Set, CRISP UNC.  
**\$15.50 Per Set**  
10 SETS FOR \$150.00

B.U. WARTIME NICKEL SETS ..... \$ 28.50 each  
B.U. ROOSEVELT DIME SETS 1946—1963 IN ALBUM 74.50 each  
B.U. FRANKLIN HALF SETS 1948—1963 IN ALBUM 180.00 each

#### JAMES INCORPORATED

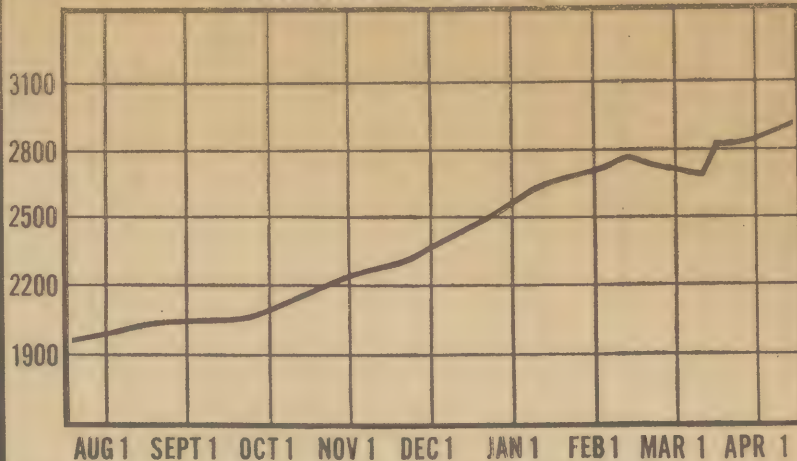
Louis Karp  
105 West Main Street  
Louisville, Kentucky 40202  
502-583-4851

HALF DOLLARS



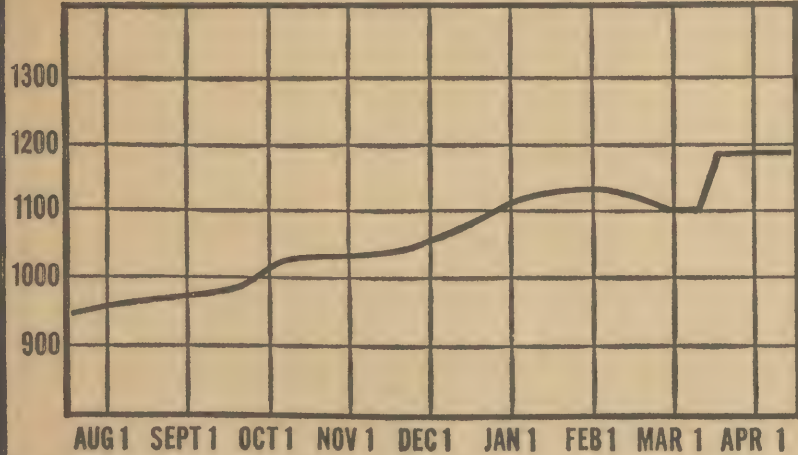
The following BU rolls were used in the calculation of the Franklin half dollar averages: 1948-P, 1948-D, 1949-P, 1949-D, 1949-S, 1950-P, 1950-D, 1952-S, 1953-S, 1954-S, 1956-P, 1957-P, 1958-P, 1959-P, 1960-P.

MORGAN DOLLARS



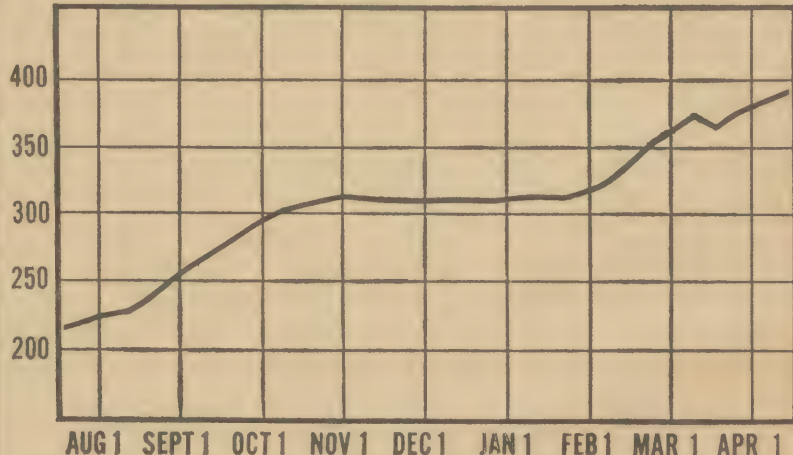
The following BU rolls were used in the calculation of the Morgan dollar averages: 1878-CC, 1879-O, 1882-CC, 1883-CC, 1883-S, 1885-S, 1890-O, 1894-O, 1897-P, 1897-O, 1897-S, 1898-P, 1901-P.

PEACE DOLLARS



The following BU rolls were used in the calculation of the Peace dollar averages: 1922-S, 1923-D, 1926-P, 1926-D, 1926-S, 1928-S, 1934-D.

PROOF SETS



All proof sets from 1950 to date, excluding the 1960 small date set, go to make up the proof set averages.



# American Numismatics Exchange Transactions

Thursday, April 2, 1964

These bid and asked prices, from the American Numismatic Exchange Inc., do not necessarily represent actual transactions. They are a guide to the range within which these coins could

have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Price changes are obtained by comparison of weekly bid prices.



Prices are wholesale quotations compiled from the American Numismatic Exchange teletype system which serves 195 coin dealers across the country.



CENTS				
Date	Minted	Bid	Ask	Change
1934	219,080,000	\$106.00	\$110.00	
1934-D	28,446,000	460.00	525.00	
1935	245,388,000	40.00	48.00	
1935-D	47,000,000	103.00	110.00	
1935-S	38,701,000	190.00	210.00	+12.00
1936	309,637,569	31.00	37.00	
1936-D	40,620,000	75.00	82.00	+ 3.00
1936-S	29,130,000	105.00	108.00	
1937	309,179,320	28.00	30.00	
1937-D	50,430,000	38.00	45.00	
1937-S	34,500,000	75.00	82.50	+ 7.00
1938	156,696,734	52.00	65.00	
1938-D	20,010,000	102.00	107.50	+ 2.00
1938-S	15,180,000	163.00	167.00	+ 5.00
1939	316,479,520	22.00	28.00	
1939-D	15,160,000	210.00	225.00	
1939-S	52,070,000	54.00	62.00	
1940	586,825,872	22.00	25.00	+ 4.00
1940-D	81,390,000	40.00	45.00	+ 3.00
1940-S	112,940,000	32.00	34.00	+ 2.00
1941	887,039,100	33.00	38.00	
1941-D	128,700,000	52.00	55.00	
1941-S	92,360,000	53.00	60.00	
1942	657,828,600	11.00	14.50	
1942-D	206,698,000	16.00	17.00	+ 1.25
1942-S	85,590,000	175.00	190.00	
1943	684,628,670	9.00	10.50	
1943-D	217,660,000	18.00	19.50	+ 1.00
1943-S	191,550,000	44.00	50.00	- 1.00
1944	1,435,400,000	5.25	7.50	
1944-D	430,578,000	8.00	8.25	+ 1.00
1944-S	282,760,000	15.00	15.50	- 1.00
1945	1,040,515,000	9.00	10.00	+ .50
1945-D	226,268,000	14.00	14.50	- .50
1945-S	181,770,000	15.50	17.00	+ 1.00
1946	991,655,000	6.00	8.00	
1946-D	315,690,000	12.00	14.50	
1946-S	198,100,000	14.00	17.00	
1947	190,555,000	25.00	30.00	+ .50
1947-D	194,750,000	13.00	14.50	- 1.00
1947-S	99,000,000	36.00	38.00	+ 1.00
1948	317,570,000	13.00	14.50	- 1.00
1948-D	172,637,500	12.00	15.00	- 1.00
1948-S	81,735,000	47.00	50.00	+ 1.00
1949	217,490,000	24.00	26.00	- 1.00
1949-D	154,370,500	20.00	25.00	
1949-S	64,290,000	66.00	70.00	+ 2.00
1950	272,686,386	12.00	15.00	
1950-D	334,950,000	6.50	7.50	
1950-S	118,505,000	28.00	28.50	- 2.00
1951	294,633,500	21.00	24.00	
1951-D	625,355,000	5.50	7.00	
1951-S	100,890,000	48.00	50.00	+ 2.00
1952	186,856,980	20.00	28.00	
1952-D	746,130,000	4.75	5.50	- .75
1952-S	137,800,004	26.00	30.00	
1953	256,883,800	7.00	8.00	- .25
1953-D	700,515,000	4.25	4.50	
1953-S	181,835,000	19.00	23.00	
1954	71,873,350	29.00	30.00	+ 1.00
1954-D	251,552,500	5.75	6.50	
1954-S	96,190,000	17.00	19.50	+ .50
1955	330,958,200	5.25	7.00	
1955-D	563,257,500	7.00	9.00	+ .25
1955-S	44,610,000	31.00	32.50	+ .50
1956	421,414,384	4.25	5.00	
1956-D	1,098,201,100	1.50	2.00	
1957	283,787,952	4.50	5.00	
1957-D	1,051,342,000	1.25	1.40	
1958	253,400,652	5.00	5.25	
1958-D	800,953,000	1.40	1.75	
1959	610,864,291	2.00	2.25	
1959-D	1,279,760,000	1.25	1.40	
1960 SD		327.50	335.00	+ 2.50
1960-D SD		17.50	21.00	+ 1.00

## COINS IN BRIEF

### CENTS

Advances ..... 26  
Declines ..... 9  
Unchanged ..... 50

### NICKELS

Advances ..... 12  
Declines ..... 5  
Unchanged ..... 54

### DIMES

Advances ..... 9  
Declines ..... 2  
Unchanged ..... 37

### QUARTERS

Advances ..... 14  
Declines ..... 6  
Unchanged ..... 26

### HALF DOLLARS

Advances ..... 21  
Declines ..... 3  
Unchanged ..... 13

### MORGAN DOLLARS

Advances ..... 23  
Declines ..... 7  
Unchanged ..... 67

### PEACE DOLLARS

Advances ..... 1  
Declines ..... 0  
Unchanged ..... 23

### PROOF SETS

Advances ..... 8  
Declines ..... 1  
Unchanged ..... 13

Date	Minted	Bid	Ask	Change
1960 LD	588,096,602	1.35	1.50	
1960-D LD	1,580,884,000	1.00	1.15	
1961	756,373,244	1.40	1.45	+ .10
1961-D	1,753,266,700	.85	1.10	
1962	609,263,019	1.30	1.40	
1962-D	1,793,148,400	.80	.85	
1963	754,110,000	.60	.75	
1963-D	1,774,020,400	.60	.65	
1964		.65	.70	
1964-D		.65	.70	

Date	Minted	Bid	Ask	Change
1938	19,515,365	\$ 90.00	\$ 95.00	
1938-D	5,376,000	280.00	310.00	+ 2.00
1938-S	4,105,000	355.00	360.00	
1939	120,627,535	56.00	60.00	
1939-D	3,514,000	1,750.00	1,850.00	
1939-S	6,630,000	500.00	550.00	
1940	176,499,159	20.00	22.00	
1940-D	43,540,000	37.00	40.00	+ 1.50
1940-S	39,690,000	57.00	58.00	
1941	203,283,720	18.50	20.00	
1941-D	53,432,000	32.00	35.00	
1941-S	43,445,000	52.00	58.00	

## COINS IN THE SPOTLIGHT

### CENTS

1935-S ... +\$12.00  
1937-S ... + 7.00  
1938-S ... + 5.00  
1939-S ... + 4.00  
1940-D ... + 3.00  
1960-P SD + 2.50  
1950-S ... - 2.00

### NICKELS

1950-D ... +\$20.00  
1945-P ... + 3.00  
1955-P ... + 3.00  
1949-S ... + 3.00  
1944-D ... - 1.00  
1950-P ... - 2.50  
1943-D ... - 2.50

### DIMES

1949-S ... +\$ 9.00  
1949-D ... + 6.00  
1946-D ... + 2.00  
1948-S ... + 2.00  
1955-P ... + 2.00  
1946-S ... - 1.00  
1955-D ... - 2.00

### QUARTERS

1949-D ... +\$ 5.00  
1946-D ... + 2.00  
1947-D ... + 1.00  
1953-S ... + 1.00  
1950-P ... + 1.00  
1956-P ... - 1.00  
1953-P ... - 2.00

### HALVES

1951-D ... +\$35.00  
1950-P ... + 30.00  
1948-D ... + 19.00  
1949-D ... + 15.00  
1951-S ... + 15.00  
1952-S ... + 10.00  
1949-P ... - 5.00

### MORGAN DOLLARS

1892-P ... + 35.00  
1901-P ... + 35.00  
1902-P ... + 30.00  
1880-CC ... + 25.00  
1887-S ... + 15.00  
1883-CC ... + 15.00  
1878-P 8TF - 10.00

### PEACE DOLLARS

1921-P ... + 10.00

### PROOF SETS

1936 ... +\$25.00  
1938 ... + 5.00  
1939 ... + 3.00  
1952 ... + 2.00  
1953 ... + 1.50  
1954 ... + 1.00  
1951 ... + 1.00

Date	Minted	Bid	Ask	Change
1942	49,818,600	51.00	55.00	
1942-D	13,938,000	475.00	500.00	
1942-P	57,900,600	263.00	275.00	
1942-S	32,900,000	100.00	112.00	
1943-P	271,165,000	41.00	45.00	
1943-D	15,294,000	115.00	125.00	- 2.50
1943-S	104,060,000	40.00	47.50	
1944-P	119,150,000	60.00	65.00	
1944-D	32,309,000	43.00	50.00	- 1.00
1944-S	21,640,000	65.00	70.00	
1945-P	119,408,100	64.00	70.00	+ 3.00
1945-D	37,158,000	41.00	47.00	
1945-S	58,939,000	34.00	40.00	
1946	161,116,000	14.00	14.75	
1946-D	45,292,200	21.00	23.00	
1946-S	13,560,000	60.00	70.00	
1947	95,000,000	14.00	17.50	
1947-D	37,882,000	30.00	35.00	
1947-S	24,720,000	52.00	57.00	
1948	89,348,000	16.00	20.00	
1948-D	44,734,000	59.00	70.00	
1948-S	11,300,000	81.00	82.50	
1949	60,652,000	38.00	45.00	
1949-D	35,328,000	41.00	55.00	
1949-S	9,716,000	118.00	130.00	+ 3.00
1950	9,847,385	132.50	140.00	- 2.50
1950-D	2,630,030	740.00	760.00	+ 20.00
1951	28,689,500	58.00	62.00	
1951-D	20,460,000	59.00	61.00	
1951-S	7,776,000	220.00	230.00	+ 2.50

Date	Minted	Bid	Ask	Change
1952	64,069,980	19.00	20.00	
1952-D	30,638,000	115.00	120.00	+ 2.00
1952-S	20,572,000	39.00	44.00	
1953	46,772,800	14.00	15.00	
1953-D	59,878,600	10.50	11.00	
1953-S	19,210,900	35.00	36.00	+ 1.00
1954	47,917,350	11.00	12.00	+ .75
1954-D	117,183,060	6.75	9.00	
1954-S	29,384,000	17.00	20.00	
1955	8,266,200	98.00	105.00	+ 3.00
1955-D	74,464,100	13.50	14.00	
1956	35,885,384	9.00	10.00	
1956-D	67,222,940	6.00	7.00	
1957	39,655,952	11.50	12.00	
1957-D	136,828,900	3.75	4.00	- .25
1958	17,963,652	27.50	29.00	+ .50
1958-D	168,249,120	3.00	3.25	
1959	28,397,291	9.75	11.00	
1959-D	160,738,240	2.60	2.95	
1960	57,107,602	4.50	4.75	- .20
1960-D	192,582,180	2.30	2.50	
1961	76,668,244	3.25	3.50	
1961-D	229,342,760	2.40	3.00	
1962	100,602,017	2.50	2.75	+ .25
1962-D	280,195,720	2.25	2.75	
1963	175,776,000	2.25	2.30	
1963-D	276,829,460	2.25	2.30	
1964		2.20	2.30	
1964-D		2.10	2.15	

### DIMES

Date	Minted	Bid	Ask	Change
1946	225,250,000	\$ 14.50	\$ 17.00	
1946-D	61,043,500	34.00	36.00	+ 2.00
1946-S	27,900,000	57.00	58.00	- 1.00
1947	121,520,000	52.00	68.00	
1947-D	46,835,000	42.50	47.00	
1947-S	34,840,000	56.00	60.00	+ 1.25
1948	74,950,000	108.00	125.00	
1948-D	52,841,000	44.75	47.00	
1948-S	35,520,000	50.00	58.00	+ 2.00
1949	30,940,000	345.00	365.00	
1949-D	26,034,000	100.00	110.00	+ 6.00
1949-S	13,510,000	560.00	575.00	+ 9.00
1950	50,181,500	70.00	82.00	
1950-D	46,803,000	44.75	47.00	
1950-S	20,440,000	450.00	520.00	
1951	103,937,602	64.00	67.50	
1951-D	52,191,800	40.00	45.00	
1951-S	31,630,000	365.00	440.00	
1952	99,122,073	19.00	24.00	
1952-D	122,100,000	17.00	19.00	
1952-S	44,419,500	116.00	135.00	
1953	53,618,920	39.00	45.00	
1953-D	136,433,000	14.00	17.50	
1953-S	39,180,000	38.00	45.00	
1954	114,243,503	11.00	12.00	
1954-D	106,397,000	9.00	14.00	
1954-S	22,860,000	40.00	42.00	
1955	12,828,381	92.00	95.00	+ 2.00
1955-D	13,959,000	52.00	54.00	- 2.00
1955-S	18,510,000	50.00	53.00	
1956	109,309,384	9.75	10.00	
1956-D	108,015,100	7.60	7.70	
1957	161,407,952	7.00	8.00	
1957-D	113,354,330	7.75	8.00	
1958	32,785,652	30.00	32.00	
1958-D	136,564,600	6.00	6.50	
1959	86,929,291	7.75	8.25	
1959-D	164,919,790	5.75	6.25	
1960	72,081,602	9.00	9.25	
1960-D	200,160,400	6.00	6.25	
1961	96,758,244	10.50	11.00	+ 1.00
1961-D	209,146,550	5.50	6.00	
1962	75,668,019	7.25	8.50	
1962-D	334,948,380	5.50	6.00	
1963	123,650,000	5.50	5.60	+ .10
1963-D	421,476,530	5.25	5.40	
1964		5.75	6.00	+ .50
1964-D		5.10	5.50	



QUARTERS				
Date	Minted	Bid	Ask	Change
1946	53,436,000	\$ 25.00	\$ 31.50	
1946-D	9,072,800	50.00	58.00	
1946-S	4,204,000	90.00	95.00 + 2.00	
1947	22,556,000	31.00	35.00	
1947-D	15,338,400	30.00	37.50 + 1.00	
1947-S	5,532,000	77.00	88.00 + 1.00	
1948	35,196,000	26.00	32.00	
1948-D	16,766,800	29.50	34.00 + .50	
1948-S	15,960,000	33.00	40.00 — 1.00	
1949	9,312,000	370.00	375.00	
1949-D	10,068,400	65.00	80.00 + 5.00	
1950	24,971,512	66.00	75.00 + 1.00	
1950-D	21,075,600	39.00	41.00	
1950-S	10,284,004	74.00	85.00 + 1.00	
1951	43,505,602	33.00	36.00	
1951-D	35,354,800	28.00	34.00	
1951-S	8,948,000	155.00	179.00	
1952	38,862,073	26.00	33.00	
1952-D	49,795,200	24.50	27.00 + .50	
1952-S	13,707,800	58.00	64.00 + 1.00	
1953	18,664,920	73.00	82.00 — 2.00	
1953-D	56,112,400	15.50	22.00 — .50	
1953-S	14,016,000	34.00	35.00 + 1.00	
1954	54,645,503	14.50	16.00 + .50	
1954-D	46,305,500	30.00	34.00	
1954-S	11,834,722	33.00	37.00	
1955	18,558,381	38.00	44.00	
1955-D	3,182,400	110.00	112.00	
1956	44,813,384	14.00	18.00 — 1.00	
1956-D	32,334,500	15.00	17.00 — .50	
1957	47,779,952	13.25	14.50	
1957-D	77,924,160	11.75	12.50 + .25	
1958	7,235,652	36.00	38.00	
1958-D	78,124,900	11.50	12.50 — .25	
1959	25,533,291	13.00	14.00	
1959-D	62,054,232	11.00	15.00 + .50	
1960	30,855,602	13.00	13.75	
1960-D	63,000,324	11.00	11.50	
1961	40,064,244	11.75	12.00 + .25	
1961-D	83,656,928	11.50	12.00	
1962	39,374,019	11.25	12.25	
1962-D	127,554,756	11.00	12.00	
1963	74,316,000	10.75	11.50	
1963-D	135,288,184	10.25	11.50	
1964		11.00	11.25	
1964-D		10.50	11.25	

HALF DOLLARS				
Date	Minted	Bid	Ask	Change
1948	3,006,814	\$135.00	\$160.00 + 7.00	
1948-D	4,028,600	80.00	90.00 + 19.00	
1949	5,714,000	635.00	660.00 — 5.00	
1949-D	4,120,600	190.00	215.00 + 15.00	
1949-S	3,744,000	350.00	375.00 + 10.00	
1950	7,793,509	260.00	290.00 + 30.00	
1950-D	8,031,600	175.00	205.00 + 5.00	
1951	16,859,602	58.00	65.00 + 8.00	
1951-D	9,475,200	110.00	118.00 + 35.00	
1951-S	13,696,000	145.00	155.00 + 15.00	
1952	21,274,073	30.00	42.00	
1952-D	25,395,600	25.00	30.00	
1952-S	5,526,000	135.00	145.00 + 10.00	
1953	2,796,920	170.00	190.00	
1953-D	20,900,400	20.00	21.00	
1953-S	4,148,000	52.50	60.00 + 2.50	
1954	13,421,503	19.00	22.00 + 3.00	
1954-D	25,445,580	18.00	21.00 + 2.00	
1954-S	4,993,400	41.00	43.00 + 1.00	
1955	2,876,381	96.00	100.00 + 1.00	
1956	4,701,384	41.00	45.00 + 2.00	
1957	6,361,952	28.00	33.00 — 1.00	
1957-D	19,966,850	14.00	18.00 + .50	
1958	4,917,652	36.50	40.00 + .50	
1958-D	23,962,412	13.00	15.00	
1959	7,349,291	17.00	20.00	
1959-D	13,053,750	18.00	22.00	
1960	7,715,602	18.00	25.00 + .50	

Date	Minted	Bid	Ask	Change
1960-D	18,215,812	14.00	16.00	
1961	11,318,244	15.00	19.00 + .50	
1961-D	20,276,442	15.00	19.00	
1962	12,932,019	18.00	19.00	
1962-D	35,473,281	12.00	13.00	
1963	22,164,000	12.50	13.00 — .25	
1963-D	67,069,292	11.00	11.25 + .50	
1964		17.00	20.00	
1964-D		13.50	14.50	

MORGAN TYPE SILVER DOLLARS				
Date	Minted	Bid	Ask	Change
1878-8TF	416,000	\$380.00	\$393.00 — 10.00	
1878-7/8TF		240.00	250.00 + 5.00	
1878-7TF				
1878-CC	10,093,550	31.00	32.50	
1878-S	2,212,000	172.00	180.00 + 4.00	
1878-D	9,774,000	30.00	31.50	
1879	14,807,100	29.00	29.50	
1879-CC	756,000	2,200.00	2,400.00	
1879-O	2,887,000	100.00	125.00	
1879-S	9,110,000	29.00	32.00 — 2.00	
1880	12,601,355	35.00	38.00 + 1.00	
1880-CC	591,000	775.00	1,000.00 + 25.00	
1880-O	5,305,000	45.00	50.00	
1880-S	8,900,000	28.00	29.00 — 5.00	
1881	9,163,975	35.00	36.00 + 1.00	
1881-CC	296,000	1,125.00	1,200.00	
1881-O	5,708,000	37.00	40.00 + 2.00	
1881-S	12,760,000	25.00	28.00 + 1.00	
1881	11,101,100	31.00	33.00	
1882-CC	1,133,000	400.00	500.00	
1882-O	6,090,000	60.00	61.00	
1882-S	9,250,000	28.00	29.00	
1883	12,291,039	30.00	31.50 — 1.00	
1883-CC	1,204,000	410.00	475.00 + 15.00	
1883-O	8,725,000	24.00	26.50 + 2.00	
1883-S	6,250,000	170.00	175.00	
1884	14,070,875	29.00	31.00 — 2.00	
1884-CC	1,136,000	680.00	700.00	
1884-O	9,730,000	24.00	26.00 — 1.00	
1884-S	3,200,000	300.00	385.00	
1885	17,787,767	22.00	25.00	
1885-CC	228,000	1,130.00	1,175.00 + 5.00	
1885-O	9,185,000	25.00	26.00	
1885-S	1,497,000	220.00	225.00 + 5.00	
1886	19,963,886	23.00	27.00	
1886-O	10,710,000	200.00	240.00	
1886-S	750,000	425.00	450.00	
1887	20,290,710	23.00	24.50	
1887-O	11,550,000	110.00	115.00	
1887-S	1,771,000	200.00	230.00 + 15.00	
1888	19,183,833	24.00	25.00	
1888-O	12,150,000	70.00	75.00	
1888-S	657,000	540.00	650.00	
1889	21,726,811	28.00	35.00	
1889-CC	350,000	7,000.00	7,500.00	
1889-O	11,875,000	65.00	75.00	
1889-S	700,000	700.00	900.00	
1890	16,802,590	60.00	65.00 + 2.50	
1890-CC	2,309,041	235.00	250.00	
1890-O	10,701,000	46.00	55.00	
1890-S	8,230,372	65.00	67.00	
1891	8,694,206	76.00	80.00 + 1.00	
1891-CC	1,618,000	320.00	395.00	
1891-O	7,954,529	65.00	75.00	
1891-S	5,296,000	165.00	180.00	
1892	1,037,245	410.00	430.00 + 35.00	
1892-CC	1,352,000	600.00	650.00	
1892-O	2,744,000	210.00	215.00	
1892-S	1,200,000	3,000.00	3,500.00	
1893	378,792	800.00	900.00	
1893-CC	677,000	1,600.00	1,780.00	
1893-O	300,000	1,200.00	1,400.00	
1893-S	100,000	18,200.00	21,000.00	
1894	110,972	2,500.00	3,500.00	
1894-O	1,723,000	190.00	200.00	
1894-S	1,260,000	375.00	425.00	

Date	Minted	Bid	Ask	Change
1895-O	450,000	1,200.00	1,600.00	
1895-S	400,000	3,300.00	3,800.00	
1896	9,976,762	44.00	48.00 — 2.00	
1896-O	4,900,000	150.00	175.00	
1896-S	5,000,000	1,100.00	1,300.00	
1897	2,822,731	110.00	130.00 + 10.00	
1897-O	4,004,000	150.00	170.00	
1897-S	5,825,000	180.00	250.00	
1898	5,884,735	75.00	78.00	
1898-O	4,440,000	64.00	68.00	
1898-S	4,102,000	490.00	600.00	
1899	330,846	635.00	640.00 + 5.00	
1899-O	12,290,000	27.00	30.00	
1899-S	2,562,000	600.00	700.00	
1900	8,830,912	29.00	30.00	
1900-O	12,590,000	26.00	27.00	
1900-S	3,540,000	245.00	290.00	
1901	6,962,813	400.00	425.00 + 35.00	
1901-O	13,320,000	27.00	35.00	
1901-S	2,284,000	400.00	450.00	
1902	7,994,777	120.00	130.00 + 30.00	
1902-O	8,636,000	25.50	27.00	
1902-S	1,530,000	600.00	700.00	
1903	4,652,755	125.00	140.00	
1903-O	4,450,000	630.00	650.00	
1903-S	1,241,000	1,700.00	1,900.00	
1904	2,788,650	160.00	175.00 + 10.00	
1904-O	3,720,000	50.00	55.00 + 1.00	
1904-S	2,304,000	1,550.00	1,800.00	
1921	44,690,000	21.50	24.00	
1921-D	20,345,000	40.00	45.00 + 10.00	
1921-S	21,695,000	80.00	85.00 + 10.00	

PEACE TYPE SILVER DOLLARS				
Date	Minted	Bid	Ask	Change
1921	1,006,473	\$450.00	\$460.00 + 10.00	
1922	51,737,000	21.00	21.50	
1922-D	15,063,000	40.00	45.00	
1922-S	17,475,000	70.00	75.00	
1923	30,800,000	21.00	21.50	
1923-D	6,811,000	120.00	140.00	
1923-S	19,020,000	80.00	90.00	
1924	11,811,000	28.00	32.00	
1924-S	1,728,000	425.00	440.00	
1925	10,198,000	27.00	29.00	
1925-S	1,610,000	220.00	250.00	
1926	1,939,000	145.00	165.00	
1926-D	2,348,700	110.00	130.00	
1926-S	6,980,000	68.00	75.00	
1927	848,000	445.00	490.00	
1927-D	1,268,900	315.00	350.00	
1927-S	866,000	465.00	500.00	
1928	360,649	1,650.00	1,800.00	
1928-S	1,632,000	360.00	375.00	
1934	954,057	375.00	450.00	
1934-D	1,569,000	320.00	350.00	
1934-S	1,011,000	2,400.00	2,600.00	
1935	1,576,000	300.00	325.00	
1935-S	1,964,000	370.00	400.00	

PROOF SETS				
Date	Minted	Bid	Ask	Change
1936	3,837	\$575.00	\$580.00	+ 25.00
1937	5,542	245.00	270.00	
1938	8,045	125.00	145.00	+ 5.00
1939	8,795	115.00	130.00	+ 3.00
1940	11,246	87.00	95.00	
1941	15,287	75.00	82.00	
1942—6	21,120	87.00	95.00	
1950	51,386	122.00	135.00	
1951	57,500	84.00	85.00	+ 1.00
1952	81,980	44.00	45.00	+ 2.00
1953	128,800	33.00	42.00	+ 1.50
1954	233,350	23.00	25.00	+ 1.00
1955	378,200	24.00	25.00	
1956	669,384	10.50	11.50	
1957	1,247,952	6.00	6.25	— .25



# Single Coin Prices

Current Retail Selling Price in Brilliant Unc. Condition

DATE	CENT	NICKEL	DIME	QUARTER	HALF
1932-P	\$16.00			\$ 12.00	
1932-D	16.00			160.00	
1932-S				70.00	
1933-P	17.00				
1933-D	28.00				
1933-S					50.00
1934-P	3.25	9.00	6.00	9.50	6.00
1934-D	14.00	15.00	11.00	52.50	12.50
1934-S					48.00
1935-P	2.00	4.25	3.00	7.50	6.00
1935-D	3.25	9.75	20.00	36.00	25.00
1935-S	5.50	7.00	6.50	30.00	39.00
1936-P	1.10	2.90	1.50	6.50	5.00
1936-D	2.25	3.50	10.00	185.00	7.50
1936-S	3.25	4.00	7.75	26.00	21.00
1937-P	1.10	3.25	1.60	6.50	7.00
1937-D	1.60	3.40	4.50	10.00	25.50
1937-S	2.25	4.25	4.90	53.00	25.00
1938-P	2.10	3.25	2.25	45.00	10.00
1938-D	3.50	10.25	6.50		75.00
1938-D Buffalo		3.00			
1938-S	5.00	12.50	6.00	24.00	
1939-P	1.25	2.75	1.60	7.00	7.50
1939-D	6.75	59.00	1.80	7.00	5.50
1939-S	2.00	19.00	5.40	24.00	13.00
1940-P	1.10	1.20	1.50	10.00	4.50
1940-D	1.70	1.80	1.70	32.50	
1940-S	1.25	3.50	1.70	6.00	8.00
1941-P	1.00	1.00	1.10	2.75	3.75
1941-D	2.00	1.75	1.60	4.00	5.70
1941-S	1.70	2.50	1.75	4.75	6.00
1942-P	.55	3.00	.95	3.25	2.75
1942-D	.55	18.00	1.20	2.50	4.00
1942-S	4.80	4.00	1.60	13.00	5.00
1942-P Type 2		9.50			
1943-P	.50	2.00	.95	1.50	2.25
1943-D	.70	4.50	1.00	2.50	4.50
1943-S	1.50	1.60	1.25	4.00	5.00
1944-P	.50	2.50	.80	1.25	2.25
1944-D	.40	2.25	1.00	1.50	2.75
1944-S	.50	2.50	1.00	2.25	3.50
1945-P	.40	2.00	.80	1.25	2.75
1945-D	.50	1.75	.90	1.50	2.75
1945-S	.50	1.70	1.00	1.40	2.50
1945-S Micro S			13.00		
1946-P	.40	.75	.80	1.25	3.00
1946-D	.40	1.15	1.70	1.85	4.25
1946-S	.50	2.25	2.00	3.75	4.00
1947-P	1.00	.80	2.00	1.15	2.25
1947-D	.50	1.15	1.40	1.40	3.00
1947-S	1.20	2.25	1.70	3.00	
1948-P	.50	.75	4.25	1.15	10.50
1948-D	.45	2.15	1.75	1.25	5.50
1948-S	1.25	2.30	1.85	1.50	
1949-P	.80	1.35	11.00	13.00	40.00
1949-D	.80	1.95	2.85	2.75	11.00
1949-S	1.80	4.00	15.00		17.50
1950-P	.75	5.00	2.25	2.90	16.00
1950-D	.45	20.00	1.40	1.15	10.00
1950-S	.90		12.75	2.90	
1951-P	.60	2.10	2.20	1.15	5.25
1951-D	.30	2.20	1.35	1.00	5.50
1951-S	1.40	6.25	10.50	4.50	9.00
1952-P	.60	1.25	1.00	1.10	2.90
1952-D	.20	4.10	.65	1.00	2.25
1952-S	1.00	1.75	4.00	2.10	7.50
1953-D	.30	.70	1.75	3.00	10.00
1953-S	.25	.65	.75	1.00	1.95
1954-P	.80	1.40	1.40	1.70	3.50
1954-D	.85	.50	.45	.75	1.75
1954-S	.20	.50	.50	1.40	1.50
1952-S	.70	.80	1.25	1.50	2.75
1955-P	.20	3.80	2.75	1.50	6.00
1955-D	.20	.90	2.00	4.00	
1955-S	1.00		1.90		
1956-P	.15	.40	.35	.65	2.75
1956-D	.15	.40	.35	.90	
1957-P	.15	.50	.25	.60	2.00
1957-D	.10	.25	.30	.60	1.40
1958-P	.15	1.00	1.00	1.50	2.40
1958-D	.10	.25	.25	.55	1.45
1959-P	.15	.50	.30	.60	1.75
1959-D	.10	.25	.25	.50	1.50
1960-P	.15	.20	.30	.50	1.40
1960-D	.10	.20	.25	.50	1.30
1960-P small date	8.00				
1960-D small date	.45				
1961-P	.15	.20	.35	.50	1.30
1961-D	.10	.20	.25	.50	1.25
1962-P	.15	.20	.30	.50	1.20
1962-D	.10	.20	.25	.50	1.10

Current Retail of Key Coins; BU Silver Dollars

LINCOLN CENTS		JEFFERSON NICKELS		1917-D OBV.		1884-S	
DATE	FINE	DATE	FINE	1917-D REV.	1885	1885-CC	1885-S
1909-SVDB	\$175.00	1938-D	2.50	1917-S OBV.	25.00	1885-S	14.00
1909-S	35.00	1938-S	4.50	1917-S REV.	5.00	1886	1.75
1910-S	5.50	1939-D	6.75	1918-D	5.50	1886-O	25.00
1911-D	5.00	1939-S	2.75	1919-P	8.00	1886-S	35.00
1911-S	12.50	1950-D	18.00	1919-D	16.00	1887	2.50
1912-D	5.50	MERCURY DIMITES		1919-S	25.00	1887-O	7.50
1912-S	12.50	DATE	FINE	1920-D	8.00	1887-S	16.00
1914-D	70.00	1916-D	180.00	1920-S	6.50	1888	2.50
1914-S	7.00	1919-D	6.00	1921-P	37.00	1888-O	5.00
1915-S	5.25	1919-S	5.00	1921-S	14.00	1888-S	35.00
1922-P	80.00	1921-P	27.50	1923-S	5.00	1889	2.50
1924-D	18.00	1921-D	41.00	1938-D	12.00	1889-CC	400.00
1926-S	12.00	1927-D	5.00	FRANKLIN HALF DOLLARS		1889-O	4.75
1931-D	6.00	1931-D	5.25	DATE	FINE	1889-S	45.00
1931-S	37.50	1942/1	90.00	1949-P	3.50	1890	2.75
1955-DD	150.00	LIBERTY STANDING QUARTERS		1949-S	2.75	1890-CC	19.00
1960-P SD	5.00	DATE	FINE	1953-P	2.75	1890-O	4.25
BUFFALO NICKELS		1917-D	10.00	1955-P	3.50	1890-S	8.00
DATE	FINE	1917-S	10.00	MORGAN BU		1891	5.00
1913-D T1	\$ 5.00	1918-D	10.00	DATE	BU	1891-CC	20.00
1913-S T1	10.00	1918-S/17	550.00	1878 8tf	23.00	1891-O	5.25
1913-D T2	22.00	1919-D	37.00	1878 7/8	21.00	1891-S	10.00
1913-S T2	50.00	1919-S	60.00	1878 7tf	2.15	1892	25.50
1914-D	22.50	1920-D	20.00	1878-CC	11.00	1892-CC	45.00
1914-S	8.00	1920-S	10.00	1878-S	2.15	1892-S	225.00
1915-D	12.00	1921-P	35.00	1879	1.75	1893	70.00
1915-S	12.25	1923-S	65.00	1879-CC	165.00	1893-CC	135.00
1916-D	6.00	1924-D	12.00	1879-O	9.00	1893-O	90.00
1916-S	6.00	1924-S	15.00	1879-S	3.50	1893-S	1,500.00
1917-D	7.75	1927-S	15.00	1880	2.50	1894	225.00
1917-S	8.00	WASHINGTON QUARTERS		1880-CC	50.00	1894-O	17.00
1918-D/17	350.00	DATE	FINE	1880-O	6.00	1894-S	30.00
1918-D	8.00	1932-D	22.00	1880-S	2.75	1895	2,200.00
1918-S	8.00	1932-S	22.00	1881	2.00	1895-O	90.00
1919-D	9.75	1934-D	4.50	1881-CC	75.00	1895-S	350.00
1919-S	9.75	1936-D	10.00	1881-O	5.00	1896	4.50
1920-D	9.00	1937-S	3.00	1881-S	2.75	1896-O	10.00
1920-S	8.00	LIBERTY WALKING HALF DOLLARS		1882	1.75	1896-S	100.00
1921-S	20.00	DATE	FINE	1882-CC	32.50	1897	8.00
1923-S	7.75	1916-P	8.00	1882-O	6.75	1897-O	11.00
1924-D	7.50	1916-D	6.00	1882-S	4.00	1897-S	12.25
1924-S	18.00	1916-S	24.00	1883	2.00	1898	6.50
1925-D	14.00	LIBERTY WALKING HALF DOLLARS		1883-CC	32.50	1898-O	5.50
1925-S	9.00	DATE	FINE	1883-O	2.50	1898-S	30.00
1926-D	9.00	1916-P	8.00	1883-S	17.00	1899	35.00
1926-S	18.00	1916-D	6.00	1884	3.25	1899-O	2.00
1927-S	9.00	1916-S	24.00	1884-CC	41.00	1899-S	45.00
1931-S	5.50			1884-O	2.25	1900	2.00

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*Never were they a better investment than they are today*

1879-O .....\$165.00 per roll	1882-O ..... 75.50 per roll	1885-O ..... 32.00 per roll	1899-O ..... 37.50 per roll
1879-S ..... 37.50 per roll	1882-S ..... 37.50 per roll	1886-P ..... 29.00 per roll	1900-P ..... 37.00 per roll
1880-O ..... 77.50 per roll	1883-P ..... 39.00 per roll	1887-P ..... 28.00 per roll	1904-O ..... 55.00 per roll
1880-S ..... 32.00 per roll	1883-O ..... 33.00 per roll	1887-O ..... 135.00 per roll	1922-P ..... 27.50 per roll
1881-O ..... 47.50 per roll	1884-P ..... 42.00 per roll	1888-P ..... 29.00 per roll	1923-P ..... 27.50 per roll
1881-S ..... 31.00 per roll	1884-O ..... 31.00 per roll	1880-O ..... 62.50 per roll	

\* \* \* \* \*

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Are you perhaps thinking, "this is one ?\$\$\$% % ! of a time to offer these"? If you are, you don't realize that this sudden massive release of dollars by the banks is the best thing to happen FOR collectors, dealers and investors in many

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251 BU Morgan Silver Dollars!

Bags will contain at least five coins of each of the following  
dates: All others will be BU and before 1904

1878	1881-O	1884-O	1887-P	1900-P
7 tail	1881-S	1885-P	1888-P	1900-O
feather	1882-S	1885-O	1898-P	1902-O
1878-S	1883-P	1886-P	1899-O	1904-O
1879-S	1883-O			

Plus one coin BU 1878-CC

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ALL DOLLARS BU! Shipped prepaid express, same day money  
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**PRICE OF 251** **\$469.00**  
**Silver Dollars** **PREPAID**  
"swamped at last week's price"

### WHAT MAKES THIS BAG TODAY'S BEST BUY?

1. Guaranteed to contain 21 different dollars. If one coin were to increase, like the CC's or the 1899-P, or the 1903-O, your investment is a bonanza. No guess work—you're playing the field.
2. Every date that the Federal Reserve releases, makes the one you own that much better — sound screwy? It's true because this means the total available in BU in each date is reduced proportionately by the amount of new dates released.
3. What BU coin in any denomination over 50 years old is worth less than double face?
4. We're a nutty outfit, but we do deliver. This is important because in many cases you are out of luck by the time your check is returned three or four times.

**10 PIECES \$2½ GOLD**

ALL EXTREMELY  
FINE OR BETTER **\$280<sup>00</sup>**

**10 PIECES \$20 GOLD**

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In our own bungling manner, because we thought it worthwhile, we have been trying to amass enough of these rare pieces to advertise. This coinage has a violent and colorful history. All five pieces have original mintages comparable to the SVDB (see page 248 Red Book), but in addition, records show that over 400,000 of the dollars were melted at San Francisco. To make the dimes

and other minor coins harder for us to obtain today, hateful Hawaiians proved their dislike for their government in 1883 by throwing thousands and thousands of each denomination into the beautiful Hawaiian surf. Some of the coins that were left we offer below—no U.S. collection will be complete without them.

#### 1883 COINS STRUCK BY U.S. MINT

	Fair/AG Some soldered	Good	VG	Fine	VF	XF	AU
1847 CENT	\$35.00	\$60.00	\$65.00	\$75.00	\$82.50	\$95.00	\$120.00
1883 DIME	6.00	8.00	10.50	12.50	16.00	23.00	32.00
1883 QUARTER	5.00	6.50	8.00	9.50	13.00	18.00	22.00
1883 QUARTER BU			30.00				210.00
1883 HALF	12.00	15.00	16.00	22.00	30.00	40.00	60.00
1883 DOLLAR			50.00	65.00	82.00	95.00	140.00

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